

Registered Number NI028021

ABACUS SIGMA LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		97,012	52,143
Cash at bank and in hand		2,362	290
		<u>99,374</u>	<u>52,433</u>
Creditors: amounts falling due within one year		(21,521)	(12,661)
Net current assets (liabilities)		<u>77,853</u>	<u>39,772</u>
Total assets less current liabilities		<u>77,853</u>	<u>39,772</u>
Total net assets (liabilities)		<u>77,853</u>	<u>39,772</u>
Capital and reserves			
Called up share capital	2	150,000	150,000
Profit and loss account		(72,147)	(110,228)
Shareholders' funds		<u>77,853</u>	<u>39,772</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Michael Heath, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

Tangible assets depreciation policy

All tangible fixed assets are initially recorded at historic cost. Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Office equipment 15% per annum straight line

Fixtures and fittings 10% per annum reducing balance

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
150,000 Ordinary shares of £1 each	150,000	150,000

3 Transactions with directors

Name of director receiving advance or credit:	Michael Heath
Description of the transaction:	Director's loan
Balance at 1 April 2015:	£ 33,715
Advances or credits made:	£ 59,404
Advances or credits repaid:	£ 15,510
Balance at 31 March 2016:	<u>£ 77,609</u>

Name of director receiving advance or credit:	Jennifer Way
Description of the transaction:	Director's loan
Balance at 1 April 2015:	£ 7,999
Advances or credits made:	-
Advances or credits repaid:	£ 7,999
Balance at 31 March 2016:	<u>£ 0</u>

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