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DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

27 JUN 2006

POST RECEIVED
COMPANIES REGISTRY

BEECHVALE NURSING HOME LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005

Company No. NI 27595

Beechvale Nursing Home Limited

Balance Sheet

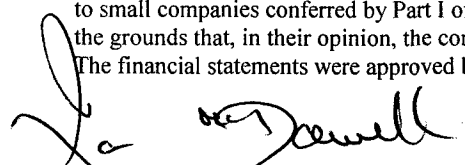
As at 30 September 2005

	Notes	2005 £	2004 £
Fixed Assets			
Tangible assets	2	616,148	449,655
Intangible assets	2	<u>0</u>	<u>0</u>
		616,148	449,655
Current Assets			
Stocks		3,190	3,120
Debtors	3	32,370	33,587
Cash at bank and in hand		<u>14,647</u>	<u>14,085</u>
		50,207	50,792
Creditors:			
amounts falling due within one year	4	(55,963)	(67,186)
Net Current Liabilities		<u>(5,756)</u>	<u>(16,394)</u>
Total Assets Less Current Liabilities		610,392	433,261
Creditors:			
Amounts falling due after one year	4	<u>(248,595)</u>	<u>(75,920)</u>
		361,797	357,341
Provision for liabilities and charges			
Deferred tax		<u>(151)</u>	<u>-</u>
		361,646	357,341
Capital and Reserves			
Called up share capital	5	250,000	250,000
Profit and loss account		<u>111,646</u>	<u>107,341</u>
Shareholders' funds		361,646	357,341

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Article 257 A (1) of the Companies (Northern Ireland) Order 1986. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its profit for the year then ended in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986 and which otherwise comply with the requirements of that Order relating to the financial statements so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Part III of Schedule 8 to the Companies (Northern Ireland) Order 1986, and have done so on the grounds that, in their opinion, the company is entitled to the exemption as a small company.

In preparing the company's annual financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies (Northern Ireland) Order 1986, and have done so on the grounds that, in their opinion, the company is entitled to the exemption as a small company.
The financial statements were approved by the board on 12 June 2006, and signed on its behalf.


Ian McDowell
Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 30 September 2005

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible and intangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Intangible fixed assets are stated at the value of goodwill less amortisation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases, however, amortisation of goodwill has been agreed to be amortised over 10 years:

Tangible:	Buildings	2% Straight Line
	Equipment	15% Straight Line
	Fixtures, Fittings & Furnishings	15% Straight Line
	Motor Car	25% Straight Line
Intangible:	Goodwill	10% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant period rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Notes to the abbreviated accounts for the year ended 30 September 2005**1.7 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transaction in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at the operating profit

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the near future.

1.9 Pensions

The company operates a defined directors contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Fixed Assets

	Tangible Fixed Assets £	Intangible Fixed Assets £
Cost		
At 1 Oct 2004	646,532	112,700
Additions at cost	183,543	-
Disposals	-	-
At 30 Sep 2005	<u>830,075</u>	<u>112,700</u>
Depreciation		
At 1 Oct 2004	196,877	112,700
Charge for the Year	17,050	-
Deleted on Disposal	-	-
At 30 Sep 2005	<u>213,927</u>	<u>112,700</u>
Net Book Value		
At 30 Sep 2005	616,148	0
At 30 Sep 2004	449,655	0

3. Debtors

No debtors fall due after more than one year (2004 £ Nil).

Beechvale Nursing Home Limited

Notes to the abbreviated accounts for the year ended 30 September 2005

4. Creditors:	2005	2004
include the following:	£	£
Secured creditors	263,595	90,920

Bank loan (excluding interest) outstanding at the year end amounted to £263,595
(2004 - £90,920) and these are repayable in annual instalments as follows:

Within one year and on demand	15,000	15,000
Between one and two years	15,000	15,000
Between two and five years	45,000	45,000
More than five years	173,595	15,920

5. Share Capital	2005	2004
	£	£
Authorised		
Ordinary shares of £1 each	500,000	500,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	250,000	250,000
	<hr/>	<hr/>

6. Related parties

There are no material transactions between related parties undertaken by the company and furthermore there are no material transactions by directors or their close family that can be judged in relation to a third party.