

**B.S. FIRE ALARM SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**



# **B.S. FIRE ALARM SERVICES LIMITED**

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# **B.S. FIRE ALARM SERVICES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Robert Thomas Schofield
<b>Secretary</b>	Lisa Hooper-Schofield
<b>Company number</b>	NI027545
<b>Registered office</b>	219 Ballywalter Road Millisle Newtownards Co Down BT22 2LY
<b>Business address</b>	219 Ballywalter Road Millisle Newtownards Co Down BT22 2LY
<b>Independent accountants</b>	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
<b>Bankers</b>	Danske Bank 520 Upper Newtownards Road Belfast BT4 3HD

## **B.S. FIRE ALARM SERVICES LIMITED**

### **INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF B.S. FIRE ALARM SERVICES LIMITED**

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As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 31 July 2016, set out on pages 3 to 6 and you consider that the company is exempt from an audit under Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Johnston Kennedy DFK  
Chartered Accountants  
10 Pilots View  
Heron Road  
Belfast  
BT3 9LE

Date: .....27/4/2017.....

# B.S. FIRE ALARM SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,682		11,977
<b>Current assets</b>					
Stocks		1,150		1,150	
Debtors		30,698		25,079	
Cash at bank and in hand		4,267		-	
		<u>36,115</u>		<u>26,229</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,226)</u>		<u>(47,376)</u>	
<b>Net current liabilities</b>			<u>(23,111)</u>		<u>(21,147)</u>
<b>Total assets less current liabilities</b>			<u>(12,429)</u>		<u>(9,170)</u>
<b>Capital and reserves</b>					
Called up share capital	3	5,000		5,000	
Profit and loss account		(17,429)		(14,170)	
<b>Shareholders' funds - equity interests</b>			<u>(12,429)</u>		<u>(9,170)</u>

The notes on pages 5 to 6 form part of these abbreviated accounts.  
Complied without audit or independent verification - refer to independent accountants' report


# **B.S. FIRE ALARM SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 31 JULY 2016**

In preparing these abbreviated financial statements:

- (a) For the year ending 31 July 2016 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to the small companies regime.
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring the company keeps accounting records which comply with Section 386; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- (d) These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 27/3/2017 and signed on its behalf by:

  
Robert Thomas Schofield  
Director

Company Registration No. NI027545

The notes on pages 5 to 6 form part of these abbreviated accounts.  
Complied without audit or independent verification - refer to independent accountants' report

# **B.S. FIRE ALARM SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

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### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.3 Turnover**

Turnover represents the total invoice value, excluding value added tax and trade discounts, of goods sold and services rendered during the year.

#### **1.4 Tangible fixed assets and depreciation**

The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated in order to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Structural alterations	5% straight line
Office equipment	25% reducing balance
Fixtures & fittings	20% reducing balance

#### **1.5 Asset finance commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account as paid.

#### **1.6 Stock**

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **1.7 Deferred taxation**

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

#### **1.8 Capital instruments**

Shares are included in shareholders funds. Other instruments are classified as liabilities if not included in shareholders funds and if they contain an obligation to transfer economic benefits. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

# B.S. FIRE ALARM SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

### 1 Accounting policies (continued)

#### 1.9 Dividends

Dividends to the company's ordinary shareholders are recognised as a liability of the company when approved by the company's director.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2015	65,116
Additions	583
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At 31 July 2016	65,699
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<b>Depreciation</b>	
At 1 August 2015	53,139
Charge for the year	1,878
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At 31 July 2016	55,017
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<b>Net book value</b>	
At 31 July 2016	10,682
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At 31 July 2015	11,977
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<b>3 Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>

### 4 Related party transactions

The balance on the director's loan account at the year end amounted to £48,939 (2015: £35,722), and is repayable within one year. No interest is charged on this loan.