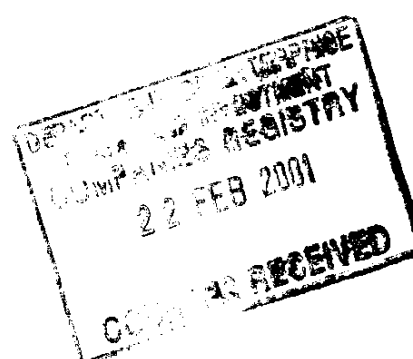




Fairjax Enterprises Limited
Abbreviated financial statements
for the year ended 30 April 2000



Fairjax Enterprises Limited

Abbreviated financial statements for the year ended 30 April 2000

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Auditors' report	1
Abbreviated balance sheet	2
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**Report of the auditors to the directors of
Fairjax Enterprises Limited under Articles 255B
of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated financial statements on pages 2 and 3 together with the annual financial statements of Fairjax Enterprises Limited for the year ended 30 April 2000.

Respective responsibilities of directors and auditors

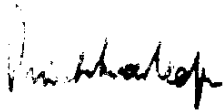
The directors are responsible for preparing the abbreviated financial statements in accordance with Article 254 of and Schedule 8A to the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and whether the abbreviated financial statements are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the annual financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the annual financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions.



PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Belfast
31 August 2000

Abbreviated balance sheet as at 30 April 2000

	Notes	2000 £	1999 £
Current assets			
Stocks		22,536	79,540
Debtors: amounts falling due within one year		175	121
Cash at bank and in hand		120,729	8,474
		143,440	88,135
Creditors: amounts falling due within one year		83,876	6,324
Net assets		59,564	81,811
Capital and reserves			
Called up share capital	2	30,000	30,000
Profit and loss account		29,564	51,811
Equity shareholders' funds		59,564	81,811

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

JCK McDowell



Director
31 August 2000

Notes to the abbreviated financial statements for the year ended 30 April 2000**1 Accounting policies**

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Called up share capital

	2000	1999
	£	£
Authorised, allotted, called up and fully paid		
15,000 'A' ordinary shares of £1 each	15,000	15,000
6,000 'B' ordinary shares of £1 each	6,000	6,000
9,000 'C' ordinary shares of £1 each	9,000	9,000

3 Related party disclosures

The company was under the control of the directors and their related parties throughout the year.

The balances due to the directors and related parties at 30 April 2000 are £Nil.