

**Registered Number NI027204**

**ABIDOS LIMITED**

**Abbreviated Accounts**

**31 March 2010**

ABIDOS LIMITED

Registered Number NI027204

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	158,599	160,307
Investments	3	<u>300,824</u>	<u>275,707</u>
Total fixed assets		459,423	436,014
<b>Current assets</b>			
Debtors		148	136
Cash at bank and in hand		2,697	3,371
Total current assets		<u>2,845</u>	<u>3,507</u>
<b>Creditors: amounts falling due within one year</b>		(23,998)	(16,310)
Net current assets		(21,153)	(12,803)
Total assets less current liabilities		<u>438,270</u>	<u>423,211</u>
Creditors: amounts falling due after one year		(38,566)	(38,980)
Total net Assets (liabilities)		399,704	384,231
<b>Capital and reserves</b>			
Called up share capital		250,100	250,100
Profit and loss account		<u>149,604</u>	<u>134,131</u>
Shareholders funds		<u>399,704</u>	<u>384,231</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2010

And signed on their behalf by:

Gilbert Nesbitt, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of rents raised during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	173,891
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>173,891</u>
Depreciation	
At 31 March 2009	13,584
Charge for year	1,708
on disposals	
At 31 March 2010	<u>15,292</u>
Net Book Value	
At 31 March 2009	160,307
At 31 March 2010	<u>158,599</u>

**3 Investments (fixed assets)**

Fixed asset investment represents a one third share of a business rental property in Nottingham. One third of the rents & expenses relating to the property are included within these accounts. The fixed asset investment increased by £25,117 in year ended 31/3/10, being the one third share of profit that was retained in the business rental property.