

REGISTERED NUMBER: NI026639 (Northern Ireland)

Financial Statements
for the Year Ended 30 April 2018
for
South Antrim Boiler Services Limited

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for the Year Ended 30 April 2018**

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South Antrim Boiler Services Limited

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS: Mr George Robert Walker
Miss Claire Angela Mary Walker
Mr Philip James Castles
Mrs Yvonne Gowdy

SECRETARY: Miss Claire Angela Mary Walker

REGISTERED OFFICE: 7-15 Entrerprise Crescent
Lisburn
Co. Antrim
BT28 2BP

REGISTERED NUMBER: NI026639 (Northern Ireland)

ACCOUNTANTS: McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

South Antrim Boiler Services Limited (Registered number: NI026639)

**Balance Sheet
30 April 2018**

	Notes	30.4.18 £	30.4.17 £
FIXED ASSETS			
Tangible assets	4	-	18,331
CURRENT ASSETS			
Stocks		-	9,000
Debtors	5	391,855	133,813
Cash at bank and in hand		<u>139,107</u>	<u>209,945</u>
		530,962	352,758
CREDITORS			
Amounts falling due within one year	6	<u>(127,865)</u>	<u>(140,405)</u>
NET CURRENT ASSETS		<u>403,097</u>	<u>212,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,097	230,684
PROVISIONS FOR LIABILITIES		-	(7,501)
NET ASSETS		<u>403,097</u>	<u>223,183</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>402,997</u>	<u>223,083</u>
		<u>403,097</u>	<u>223,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

South Antrim Boiler Services Limited (Registered number: NI026639)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 8 August 2018 and were signed on its behalf by:

Mr George Robert Walker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

South Antrim Boiler Services Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	
and 30 April 2018	<u>79,183</u>
DEPRECIATION	
At 1 May 2017	60,852
Charge for year	<u>18,331</u>
At 30 April 2018	<u>79,183</u>
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	<u>18,331</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	140,421	115,861
Amounts owed by group undertakings	232,587	-
Other debtors	<u>18,847</u>	<u>17,952</u>
	<u>391,855</u>	<u>133,813</u>

South Antrim Boiler Services Limited (Registered number: NI026639)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	52,997	37,810
Taxation and social security	68,767	64,697
Other creditors	6,101	37,898
	<u>127,865</u>	<u>140,405</u>

7. RELATED PARTY DISCLOSURES

Amounts owed to South Antrim Boiler
Services Limited at Year End

	£
Transactions with controlling entity	240,000

8. ULTIMATE CONTROLLING PARTY

The Company is controlled by Boilerhouse Services Ltd, a company registered in Northern Ireland, which owns 100% of the called up share capital. The ultimate controlling party is the Walker Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.