

BEE BEE DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014



BEE BEE DEVELOPMENTS LIMITED

Company information

Directors A W Buller appointed on 15 Jan 2015

Company number NI026609

Registered office 108 Hill Street
Newry
Co Down
BT34 1BT

Auditors Begbies
9 Bonhill Street
London
EC2A 4DJ

Business address 108 Hill Street
Newry
Co. Down
BT34 1BT

BEE BEE DEVELOPMENTS LIMITED

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BEE BEE DEVELOPMENTS LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

Principal activity

The company acted as agents on behalf of joint venture partners in conducting the operation of building activities. The company did not trade on its own behalf.

Directors

The directors who served during the year are as stated below:

A W Buller	appointed on 15 Jan 2015
A W Buller	resigned on 16 Jan 2015
J C Best	resigned on 31 Jul 2014

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Begbies are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

BEE BEE DEVELOPMENTS LIMITED

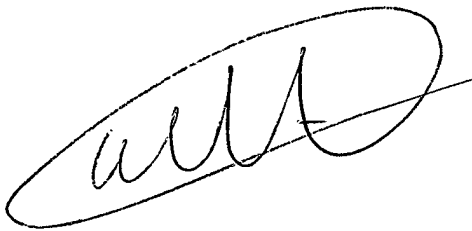
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2014

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 12 February 2015 and signed on its behalf by

A W Buller
Director

A handwritten signature in black ink, consisting of stylized cursive letters, enclosed within a large, loopy oval shape.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF**BEE BEE DEVELOPMENTS LIMITED**

We have audited the financial statements of Bee Bee Developments Limited for the year ended 31 October 2014 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of directors' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit; or
 - the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

BEE BEE DEVELOPMENTS LIMITED



.....
Robert Maples (senior statutory auditor)
For and on behalf of Begbies
Chartered Accountants and
Registered Auditors
12 February 2015

9 Bonhill Street
London
EC2A 4DJ

BEE BEE DEVELOPMENTS LIMITED**BALANCE SHEET****AS AT 31 OCTOBER 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	2		779		780
Current assets					
Debtors	3	<u>2</u>		<u>2</u>	
		2		2	
Creditors: amounts falling due within one year	4	<u>(779)</u>		<u>(780)</u>	
Net current liabilities			<u>(777)</u>		<u>(778)</u>
Net assets			<u><u>2</u></u>		<u><u>2</u></u>
Capital and reserves					
Called up share capital	5		<u>2</u>		<u>2</u>
Shareholders' funds			<u><u>2</u></u>		<u><u>2</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 12 February 2015 and signed on its behalf by

A W Buller
Director



BEE BEE DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. Accounting policies**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed asset investments

	Other unlisted investments £	Total £
Cost		
At 1 November 2013	780	780
Disposals	(1)	(1)
At 31 October 2014	<u>779</u>	<u>779</u>
Net book values		
At 31 October 2014	<u>779</u>	<u>779</u>
At 31 October 2013	<u>780</u>	<u>780</u>

The fixed asset investment comprises shares in the following subsidiary companies which are incorporated in England and Wales:

Beamsync Limited, Corby Developments No.1 Limited, Corby Southern Gateway Limited, Corby Southern Gateway Management Limited, Quarry Hill Leisure Limited, South Corby Limited, South West Corby Limited and Wellmere Limited.

	£	£
Other debtors	<u>2</u>	<u>2</u>

4. Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors	<u>779</u>	<u>780</u>

BEE BEE DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

5. Share capital	2014	2013
	£	£
Authorised		
10,000 Ordinary shares of 1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
	<u> </u>	<u> </u>