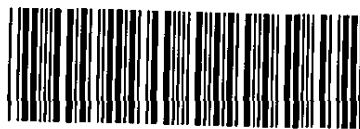


Registration number NI025786

Business Results Limited
Amended Abbreviated accounts
for the year ended 31 March 2011

COMPANIES HOUSE
3 1 DEC 2012
BELFAST

MONDAY



J10WVILK

JNI

31/12/2012

#118

COMPANIES HOUSE

Business Results Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Business Results Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Business Results Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

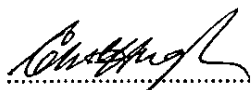
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Mr Edward Mc Hugh BA, FCCA, MIMgt, DMS (senior statutory auditor)
For and on behalf of E & M Associates, Statutory Auditor**

**42a - 44a New Row
Coleraine
Co. Londonderry
BT45 1AF**

26 November 2012

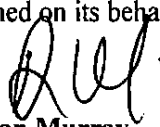
Business Results Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		82
Current assets					
Debtors		189,629		195,906	
		<u>189,629</u>		<u>195,906</u>	
Creditors: amounts falling due within one year		<u>(8,268)</u>		<u>(6,620)</u>	
Net current assets			<u>181,361</u>		<u>189,286</u>
Total assets less current liabilities			<u>181,361</u>		<u>189,368</u>
Net assets			<u><u>181,361</u></u>		<u><u>189,368</u></u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>181,358</u>		<u>189,365</u>
Shareholders' funds			<u><u>181,361</u></u>		<u><u>189,368</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved and authorised for issue by the Board on 26 November 2012 and signed on its behalf by


Brian Murray
Director

Registration number NI025786

The notes on pages 3 to 5 form an integral part of these financial statements.

Business Results Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and in accordance with the Companies Act 2006 and UK GAAP.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office & Computer Equipment 20% Straight Line

1.4. Deferred taxation

Business Results Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	55,883
At 31 March 2011	55,883
Depreciation	
At 1 April 2010	55,801
Charge for year	82
At 31 March 2011	55,883
Net book values	
At 31 March 2010	82

Business Results Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

..... continued

3. Share capital	2011 £	2010 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. Related party transactions

Workspace (Draperstown) Limited, a company incorporated in Northern Ireland, is the immediate and ultimate controlling parent company and is therefore regarded as a related party as defined by the Financial Reporting Standard 8 'Related Party Disclosures'. The ultimate controlling party is also Workspace (Draperstown) Limited. The company has taken advantage of the exemptions contained in FRS 8 'Related Party Transactions' not to disclose transactions with related parties as all of the voting rights of the company are controlled within the group.

Graham Mawhinney, a director of Workspace (Draperstown) Limited, is also a director in Draperstown Partnership Limited. During the year Business Results Ltd paid staff costs of nil (2010: £8,897) on behalf of Draperstown Partnership Limited. The balance owing by Draperstown Partnership Limited at 31st March 2011 was £8,897 (2010: £8,897)

The smallest and only group of undertakings for which group accounts are drawn up and of which the company is a member is Workspace (Draperstown) Limited, a company incorporated in Northern Ireland. Copies of the group financial statements are available to the public from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

5. Ultimate parent undertaking

Workspace (Draperstown) Limited, a company incorporated in Northern Ireland, is the immediate and ultimate parent company.