

Registered Number NI025756

DEMAC PROMOTIONS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	26,075	22,403
		<u>26,075</u>	<u>22,403</u>
Current assets			
Debtors		27,500	41,655
Cash at bank and in hand		16,090	12,243
		<u>43,590</u>	<u>53,898</u>
Creditors: amounts falling due within one year		<u>(71,169)</u>	<u>(76,010)</u>
Net current assets (liabilities)		<u>(27,579)</u>	<u>(22,112)</u>
Total assets less current liabilities		<u>(1,504)</u>	<u>291</u>
Total net assets (liabilities)		<u>(1,504)</u>	<u>291</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,604)	191
Shareholders' funds		<u>(1,504)</u>	<u>291</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:

Mr Dominic Kirwan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the UK. The company ceased trading on 31 July 2016.

Turnover policy

Turnover represents amounts receivable for goods and services net of Vat and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: fixtures & equipment 25% reducing balance, motor vehicles 25% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	90,297
Additions	27,594
Disposals	(20,305)
Revaluations	-
Transfers	-
At 31 July 2016	<u>97,586</u>
Depreciation	
At 1 August 2015	67,894
Charge for the year	8,693
On disposals	(5,076)
At 31 July 2016	<u>71,511</u>
Net book values	
At 31 July 2016	<u><u>26,075</u></u>
At 31 July 2015	<u><u>22,403</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.