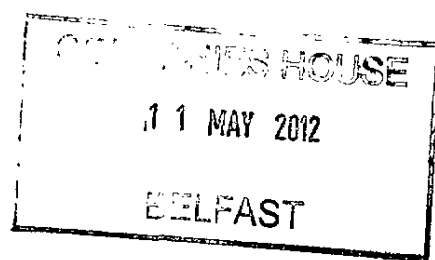


COMPANY REGISTRATION NUMBER NI025508

ALAN LEWIS DISPLAYS LIMITED

ABBREVIATED FINANCIAL
STATEMENTS

31 JANUARY 2012



ALAN LEWIS DISPLAYS LIMITED

Abbreviated accounts

Year ended 31 January 2012

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ALAN LEWIS DISPLAYS LIMITED**Abbreviated balance sheet****31 January 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		241,755	218,203
Current assets			
Stocks		583,233	625,091
Debtors		325,932	211,558
Cash at bank and in hand		4	224
		<u>909,169</u>	<u>836,873</u>
Creditors: Amounts falling due within one year	3	<u>511,129</u>	<u>479,803</u>
Net current assets		<u>398,040</u>	<u>357,070</u>
Total assets less current liabilities		<u>639,795</u>	<u>575,273</u>
Creditors: Amounts falling due after more than one year		31,555	5,250
Provisions for liabilities		5,136	-
Government grants	4	6,934	10,296
		<u>596,170</u>	<u>559,727</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

ALAN LEWIS DISPLAYS LIMITED**Abbreviated balance sheet** *(continued)***31 January 2012**

	Note	2012 £	£	2011 £	£
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			596,070		559,627
Shareholders' funds			<u>596,170</u>		<u>559,727</u>

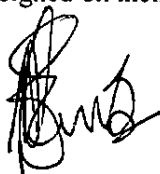
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 08/05/12 and are signed on their behalf by:



A R Lewis



M E Lewis

Company Registration Number: NI025508

ALAN LEWIS DISPLAYS LIMITED

Notes to the abbreviated accounts

Year ended 31 January 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents sales to external customers at invoiced amounts, exclusive of value added tax. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer which is generally on delivery.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% per annum
Leasehold property	- over the period of the lease
Plant & Machinery	- 15% per annum
Fixtures and equipment	- 15% per annum
Motor vehicles	- 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. Hire purchase repayments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable.

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2012**

1. Accounting policies *(continued)***Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2012****2. Fixed assets**

	Tangible Assets £
Cost	
At 1 February 2011	685,499
Additions	109,025
Disposals	(97,505)
At 31 January 2012	<u>697,019</u>
Depreciation	
At 1 February 2011	467,296
Charge for year	71,906
On disposals	(83,938)
At 31 January 2012	<u>455,264</u>
Net book value	
At 31 January 2012	<u>241,755</u>
At 31 January 2011	<u>218,203</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>68,719</u>	<u>26,535</u>

4. Government grants

	2012 £	2011 £
Received and receivable	74,408	74,408
Amortisation	<u>(67,474)</u>	<u>(64,112)</u>
	<u>6,934</u>	<u>10,296</u>

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2012**

5. Share capital**Authorised share capital:**

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
	100	100	100
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>