

**Registered Number NI025405**

**CHIMCOAT (N.I.) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,938	1,811
		<u>9,938</u>	<u>1,811</u>
<b>Current assets</b>			
Stocks		4,000	9,000
Debtors		66,442	55,250
Cash at bank and in hand		156	173
		<u>70,598</u>	<u>64,423</u>
<b>Net current assets (liabilities)</b>		<u>70,598</u>	<u>64,423</u>
<b>Total assets less current liabilities</b>		<u>80,536</u>	<u>66,234</u>
<b>Creditors: amounts falling due after more than one year</b>		(234,105)	(229,672)
<b>Total net assets (liabilities)</b>		<u>(153,569)</u>	<u>(163,438)</u>
<b>Capital and reserves</b>			
Called up share capital	3	50,000	50,000
Profit and loss account		(203,569)	(213,438)
<b>Shareholders' funds</b>		<u>(153,569)</u>	<u>(163,438)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

**Mr JJ Doyle, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33% pa Straight Line

Fixtures & Fittings - 25% pa Straight Line

Motor Vehicles - 25% pa Straight Line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	97,787
Additions	12,953
Disposals	(9,120)
Revaluations	-
Transfers	-
At 31 March 2016	<u>101,620</u>
<b>Depreciation</b>	
At 1 April 2015	95,976
Charge for the year	3,876
On disposals	(8,170)
At 31 March 2016	<u>91,682</u>
<b>Net book values</b>	
At 31 March 2016	<u>9,938</u>
At 31 March 2015	<u>1,811</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.