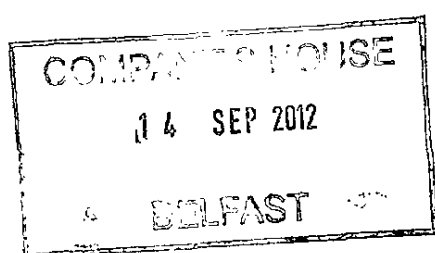


DIRECT NET ACCESS LIMITED

Report and Financial Statements

31 December 2011

Registered No. NI 25350



Direct Net Access Limited

BALANCE SHEET

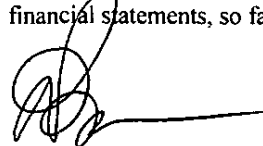
at 31 December 2011

		2011	2010
	Notes	£	£
CURRENT ASSETS			
Debtors	2	4,501	4,501
		<u>4,501</u>	<u>4,501</u>
CREDITORS: amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>4,501</u>	<u>4,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,501</u>	<u>4,501</u>
CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		<u>4,501</u>	<u>4,501</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		(5,499)	(5,499)
		<u>4,501</u>	<u>4,501</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.



N Robbins
Director

6 September 2012

Direct Net Access Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2011

1. ACCOUNTING POLICIES

Accounting Convention

These accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards.

2. DEBTORS

	2011	2010
	£	£
Amounts owed by parent undertaking	4,501	4,501

3. CALLED UP SHARE CAPITAL

	<i>Authorised</i>		<i>Issued and fully paid</i>	
	<i>31 December 2011</i>	<i>31 December 2010</i>	<i>31 December 2011</i>	<i>31 December 2010</i>
	£	£	£	£
Ordinary shares of £1 each	10,000	100,000	10,000	10,000

4. PARENT UNDERTAKING

The company is a wholly owned subsidiary of UTV Internet Limited, a company registered in Northern Ireland. The ultimate parent company is UTV Media plc, a company registered in Northern Ireland.