

TRRIM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2010

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COMPANIES HOUSE

NORMAN ELLIOTT & COMPANY
Chartered Accountants & Statutory Auditor
18 BACHELORS WALK
LISBURN BT28 1XJ

TRRIM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2010

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TRRIM LIMITED
INDEPENDENT AUDITOR S REPORT TO TRRIM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts together with the financial statements of Trrim Limited for the year ended 28th February 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

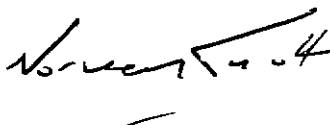
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 3 Feb 2010 we reported as auditor of the company to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 28th February 2010 and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.



MR NORMAN ELLIOTT FCA
 (Senior Statutory Auditor)
 For and on behalf of
 NORMAN ELLIOTT & COMPANY
 Chartered Accountants
 & Statutory Auditor

18 BACHELORS WALK
 LISBURN BT28 1XJ

3 Feb 2010

TRRIM LIMITED

INDEPENDENT AUDITOR S REPORT TO THE SHAREHOLDERS OF TRRIM LIMITED *(continued)*

YEAR ENDED 28TH FEBRUARY 2010

We have audited the financial statements of Trrim Limited for the year ended 28th February 2010. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders as a body in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body for our audit work for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 to 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

The company was technically insolvent at 28th February 2010, with an excess of liabilities over assets amounting to £2,081,487. It continues to trade only with the financial support of its lenders and creditors.

These Financial Statements have been prepared on the Going Concern basis, with all Assets stated at historical cost or net realisable lower if lower. In view of the technical insolvency of the company, this basis of accounting may not be appropriate.

Subject to the applicability of the Going Concern basis and to whatever adjustments would be required to recoverable amounts for assets and payable amounts for liabilities, and the effect this would have on the Balance Sheet of the company, in our opinion the financial statements

give a true and fair view of the state of the company's affairs as at 28th February 2010 and of its profit for the year then ended.

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and

have been prepared in accordance with the requirements of the Companies Act 2006.

TRRIM LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
TRRIM LIMITED (continued)**

YEAR ENDED 28TH FEBRUARY 2010

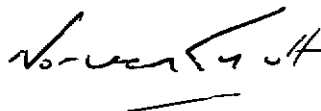
OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us or
the financial statements are not in agreement with the accounting records and returns or
certain disclosures of directors remuneration specified by law are not made or
- we have not received all the information and explanations we require for our audit



MR NORMAN ELLIOTT FCA
(Senior Statutory Auditor)
For and on behalf of
NORMAN ELLIOTT & COMPANY
Chartered Accountants
& Statutory Auditor

18 BACHELORS WALK
LISBURN BT28 1XJ

3rd Nov 2010

TTRIM LIMITED
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Intangible assets		106 909	122 181
Tangible assets		453,231	469 964
		<u>560 140</u>	<u>592 145</u>
CURRENT ASSETS			
Stocks		10 790,214	10 172 269
Debtors		38,543	147 258
Cash at bank and in hand		77,233	420 099
		<u>10 905 990</u>	<u>10 739 626</u>
CREDITORS Amounts falling due within one year	3	<u>354 685</u>	<u>3 231 617</u>
NET CURRENT ASSETS		<u>10 551,305</u>	<u>7 508 009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11 111 445</u>	<u>8 100 154</u>
CREDITORS Amounts falling due after more than one year	4	<u>13 192 932</u>	<u>10 941 171</u>
		<u>(2 081 487)</u>	<u>(2 841 017)</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	9	9
Other reserves		1	1
Profit and loss account		(2 081 497)	(2 841 027)
DEFICIT		<u>(2 081 487)</u>	<u>(2 841 017)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2nd Nov 2010 and are signed on their behalf by



MR I JACKSON

DIRECTOR

Company Registration Number NI 025287

The notes on pages 5 to 6 form part of these abbreviated accounts

TRRIM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Goodwill	1% Straight Line
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Freehold Property	1% Straight Line
Leasehold Property	10% Straight Line
Fixtures & Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

TRRIM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2010

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st March 2009 and 28th February 2010	<u>158 136</u>	<u>713 945</u>	<u>872 081</u>
DEPRECIATION			
At 1st March 2009	35 955	243 981	279 936
Charge for year	<u>15 272</u>	<u>16 733</u>	<u>32 005</u>
At 28th February 2010	<u>51 227</u>	<u>260 714</u>	<u>311 941</u>
NET BOOK VALUE			
At 28th February 2010	<u>106 909</u>	<u>453 231</u>	<u>560 140</u>
At 28th February 2009	<u>122 181</u>	<u>469 964</u>	<u>592 145</u>

3 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>50 904</u>	<u>2 790 089</u>

4 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>13 192 932</u>	<u>10 903 851</u>

5 SHARE CAPITAL**Authorised share capital**

	2010 £	2009 £
1 000 Ordinary shares of £1 each	<u>1 000</u>	<u>1 000</u>

Allotted called up and fully paid

	2010 No	£	2009 No	£
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>