

Registration number NI 25237

**Afimex Limited**

**Abbreviated accounts**

**for the year ended 31 August 2010**



# **Afimex Limited**


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**Afimex Limited**

**Accountants report on the unaudited financial statements to the director of  
Afimex Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

  
**S D Brown & Company**  
**Chartered Certified Accountants**  
**Carnegie Building**  
**25 27 Edward Street**  
**Portadown**  
**Co Armagh**

**Date 9 December 2010**

**Afimex Limited**

**Abbreviated balance sheet  
as at 31 August 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		209 352		209 378
<b>Current assets</b>					
Cash at bank and in hand		29 867		47 532	
		<u>29 867</u>		<u>47 532</u>	
<b>Creditors amounts falling due within one year</b>		<u>(22 877)</u>		<u>(29 603)</u>	
<b>Net current assets</b>			<u>6 990</u>		<u>17 929</u>
<b>Total assets less current liabilities</b>			216 342		227 307
<b>Creditors amounts falling due after more than one year</b>			(68 857)		(79 675)
<b>Accruals and deferred income</b>			<u>(7 430)</u>		<u>(10 306)</u>
<b>Net assets</b>			<u>140 055</u>		<u>137 326</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>140 053</u>		<u>137 324</u>
<b>Shareholders funds</b>			<u>140 055</u>		<u>137 326</u>

The director s statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements**

**Afimex Limited**

**Abbreviated balance sheet (continued)**

**Director s statements required by Sections 475(2) and (3)  
for the year ended 31 August 2010**

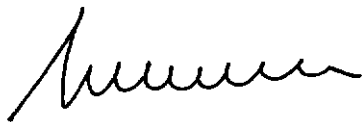
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

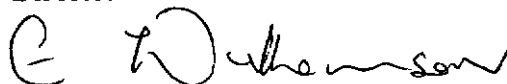
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts were approved by the Board on 9 December 2010 and signed on its behalf by

**S R G Williamson**  
**Director**



**E E Williamson**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements**

# Afimex Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Plant and machinery                      25% Reducing Balance

#### 1.4 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over 5 years according to the letter of offer. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 September 2009

211 425

At 31 August 2010

211 425

#### Depreciation

At 1 September 2009

2 047

Charge for year

26

At 31 August 2010

2 073

#### Net book values

At 31 August 2010

209 352

At 31 August 2009

209 378

**Afimex Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2010**

continued

<b>3</b>	<b>Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
	<b>Authorised</b>		
	50 000 Ordinary shares of £1 each	<u>50 000</u>	<u>50 000</u>
	<b>Alloted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>