

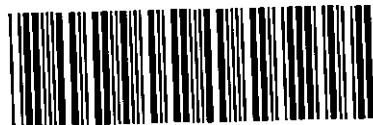
Registration number NI 25237

Afimex Limited

Abbreviated accounts

for the year ended 31 August 2009

TUESDAY



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COMPANIES HOUSE

Afimex Limited

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Afimex Limited

**Accountants' report on the unaudited financial statements to the director of
Afimex Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



S.D. Brown & Company
Chartered Certified Accountants
Carnegie Building
25-27 Edward Street
Portadown
Co Armagh

Date: 23 November 2009

02.02.02

Afimex Limited

**Abbreviated balance sheet
as at 31 August 2009**

| | | 2009 | | 2008 | |
|--|--------------|-----------------|-----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 209,378 | | 194,039 |
| Current assets | | | | | |
| Cash at bank and in hand | | 47,532 | | 62,037 | |
| | | <u>47,532</u> | | <u>62,037</u> | |
| Creditors: amounts falling due within one year | | <u>(29,603)</u> | | <u>(34,204)</u> | |
| Net current assets | | | <u>17,929</u> | | <u>27,833</u> |
| Total assets less current liabilities | | | 227,307 | | 221,872 |
| Creditors: amounts falling due after more than one year | | | (79,675) | | (89,513) |
| Accruals and deferred income | | | <u>(10,306)</u> | | <u>-</u> |
| Net assets | | | <u>137,326</u> | | <u>132,359</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>137,324</u> | | <u>132,357</u> |
| Shareholders' funds | | | <u>137,326</u> | | <u>132,359</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Afimex Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 23 November 2009 and signed on its behalf by

S R G Williamson
Director



E E Williamson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Afimex Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% Reducing Balance

1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over 5 years according to the letter of offer. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 September 2008

196,051

Additions

15,374

At 31 August 2009

211,425

Depreciation

At 1 September 2008

2,012

Charge for year

35

At 31 August 2009

2,047

Net book values

At 31 August 2009

209,378

At 31 August 2008

194,039

Afimex Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

| 3. Share capital | 2009 | 2008 |
|--|---------------|---------------|
| | £ | £ |
| Authorised | | |
| 50,000 Ordinary shares` of £1 each | <u>50,000</u> | <u>50,000</u> |
| Alloted, called up and fully paid | | |
| 2 Ordinary shares` of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares` of £1 each | <u>2</u> | <u>2</u> |

