

**Registration number NI025237**

**Afimex Limited  
Abbreviated accounts  
for the year ended 31 August 2012**

FRIDAY



\*J1O7WAMH\*

JNI

21/12/2012

#130

COMPANIES HOUSE

# **Afimex Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the <i>financial statements</i>	<b>4 - 5</b>

**Afimex Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Afimex Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**S.D. Brown & Company**  
**Chartered Certified Accountants**  
**Carnegie Building**  
**25-27 Edward Street**  
**Portadown**  
**Co Armagh**

**Date: 28 November 2012**

**Afimex Limited**

**Abbreviated balance sheet  
as at 31 August 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		209,317		209,332
<b>Current assets</b>					
Cash at bank and in hand		4,773		23,270	
		<u>4,773</u>		<u>23,270</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,437)</u>		<u>(20,451)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,664)</u>		<u>2,819</u>
<b>Total assets less current liabilities</b>			205,653		212,151
<b>Creditors: amounts falling due after more than one year</b>			(46,192)		(57,727)
<b>Accruals and deferred income</b>			<u>(1,678)</u>		<u>(4,554)</u>
<b>Net assets</b>			<u>157,783</u>		<u>149,870</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>157,781</u>		<u>149,868</u>
<b>Shareholders' funds</b>			<u>157,783</u>		<u>149,870</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Afimex Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

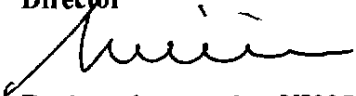
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 November 2012 and signed on its behalf by

**S R G Williamson**

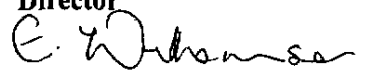
**Director**



**Registration number NI025237**

**E E Williamson**

**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Afimex Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% Reducing Balance

#### 1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 September 2011	211,425
At 31 August 2012	211,425

#### Depreciation

At 1 September 2011	2,093
Charge for year	15
At 31 August 2012	2,108

#### Net book values

At 31 August 2012	209,317
At 31 August 2011	209,332

**Afimex Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2012**

..... continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
50,000 Ordinary shares` of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares` of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares` of £1 each	<u>2</u>	<u>2</u>