



DAVID JEFFERS & CO. (TOYS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2009

(Abbreviated in accordance with the provisions of the Companies
(Northern Ireland) Order 1986)

REGISTERED NO. N.I. 24984



WM COURTNEY & CO

Chartered Accountants
26 The Square
Moy
Co. Tyrone BT71 7SG

DAVID JEFFERS & CO. (TOYS) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009**

	Pages
Accountants Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 - 5

DAVID JEFFERS & CO. (TOYS) LIMITED**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF
DAVID JEFFERS & CO. (TOYS) LTD.**

In accordance with the engagement, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**WM COURTNEY & CO,
26 THE SQUARE,
MOY.
22nd MAY 2009**



CHARTERED ACCOUNTANTS

DAVID JEFFERS & CO. (TOYS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2009

FIXED ASSETS:	NOTES	2009	2008
		£	£
Tangible Assets	2	6,958	8,298
		<hr/>	<hr/>
CURRENT ASSETS:			
Stocks		147,022	159,660
Debtors		5,005	2,880
Cash in Hand and at Bank		86	85
		<hr/>	<hr/>
		152,113	162,625
CURRENT LIABILITIES:			
Creditors due within 1 year		117,895	106,518
		<hr/>	<hr/>
NET CURRENT ASSETS		34,218	56,107
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,176	64,405
CREDITORS: Amounts due after more than one year		-	-
PROVISION FOR LIABILITIES & CHARGES:			
Deferred Taxation		1,133	1,265
		<hr/>	<hr/>
		40,043	63,140
		<hr/>	<hr/>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	2	2
Profit and Loss Account		40,041	63,138
		<hr/>	<hr/>
		40,043	63,140
		<hr/>	<hr/>

DAVID JEFFERS & CO (TOYS) LIMITED

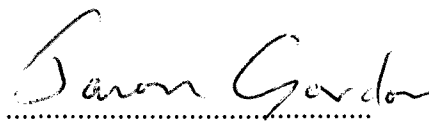
The directors are satisfied:

- (a) that for the period in question the company was entitled to exemption under paragraph (1) of Article 257A of the Companies (Northern Ireland) Order 1986.
- (b) that no notice has been deposited under paragraph (2) of Article 257B of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies (Northern Ireland) Order 1986 on the grounds that, in the directors opinion, under Articles 254 and 255 of that Order, the company is entitled to benefit from those exemptions as a small company.



DIRECTORS

.....
22nd May 2009

DAVID JEFFERS & CO. (TOYS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. PRINCIPAL ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

BASIS OF ACCOUNTING:

The financial statements are prepared in accordance with the historical cost convention.

FIXED ASSETS:

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Fittings	15%	Reducing Balance
Motor Vehicles	25%	Reducing Balance

STOCKS:

Stocks are stated at the lower of cost and net realisable value.

DEFERRED TAX:

Deferred Taxation is calculated on the liability method and arises from the amount by which accumulated capital allowances on fixed assets exceeds provision made in the accounts for depreciation on related fixed assets.

DAVID JEFFERS & CO. (TOYS) LIMITED

2. TANGIBLE FIXED ASSETS:

Cost:	£
At 1st February 2008	73,119
Additions	-
Disposals	-
At 31st January 2009	<u>73,119</u>

Depreciation:	
At 1st February 2008	64,821
Charge for the year	1,340
Disposals	-
At 31 January 2009	<u>66,161</u>

Net Book Value:	
At 31st January 2009	<u>6,958</u>
At 31st January 2008	<u>8,298</u>

3. CALLED UP SHARE CAPITAL:	2009	2008
	£	£
Authorised:		
Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, Called Up and Fully Paid:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>