

**Abbeylumber (U.K.) Limited**  
**Abbreviated Financial Statements**  
**for the year ended 30 April 2015**

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COMPANIES HOUSE

Company Number: NI24470

## **Abbeylumber (U.K.) Limited**

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## **Independent Auditor's Report to Abbeylumber (U.K.) Limited under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of the company for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with the regulations made under that Section.



**Kevin Morris (Senior Statutory Auditor)**

**for and on behalf of**

**FMB**

Chartered Accountants and Statutory Auditor

Longboat,

56 Sir John Rogersons Quay,

Dublin 2

**3 December 2015**

# Abbeylumber (U.K.) Limited

Company Number: NI24470

## Abbreviated Balance Sheet

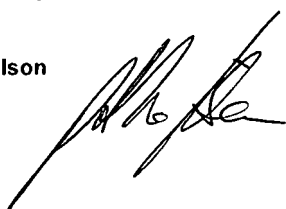
as at 30 April 2015

	Notes	2015 £	2014 £
<b>Current Assets</b>			
Stocks		8,138	49,099
Debtors		52,279	54,148
Cash at bank and in hand		12,406	2,105
		<u>72,823</u>	<u>105,352</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(31,946)</u>	<u>(66,881)</u>
<b>Net Current Assets</b>		<u>40,877</u>	<u>38,471</u>
<b>Total Assets less Current Liabilities</b>		<u>40,877</u>	<u>38,471</u>
<b>Capital and Reserves</b>			
Called up share capital	2	100	100
Profit and loss account		40,777	38,371
<b>Shareholders' Funds</b>		<u>40,877</u>	<u>38,471</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 December 2015 and signed on its behalf by

Peter Wilson  
Director



Philip Roche  
Director



# **Abbeylumber (U.K.) Limited**

## **Accounting Policies**

for the year ended 30 April 2015

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Abbeylumber (U.K.) Limited**  
**Notes to the Abbreviated Financial Statements**  
for the year ended 30 April 2015

**1. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 30 April 2015	3,036
<b>Depreciation</b>	
At 30 April 2015	3,036
<b>Net book value</b>	
At 30 April 2015	-

**2. SHARE CAPITAL**

			<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	£1.000 each	<b>100</b>	100

The directors' interests in the share capital of other group companies are as follows:

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At</b>	
			<b>30/04/15</b>	<b>01/05/14</b>
<b>Holdings in Parent Company</b>				
Peter Wilson	Abbey Wood Agencies Limited	Ordinary Shares	<b>39,613</b>	39,613
Philip Roche	Abbey Wood Agencies Limited	Ordinary Shares	<b>2,863</b>	2,863

**3. PARENT COMPANY**

The company is a wholly owned subsidiary of Abbeywood Agencies Limited, a company incorporated in the Republic of Ireland.