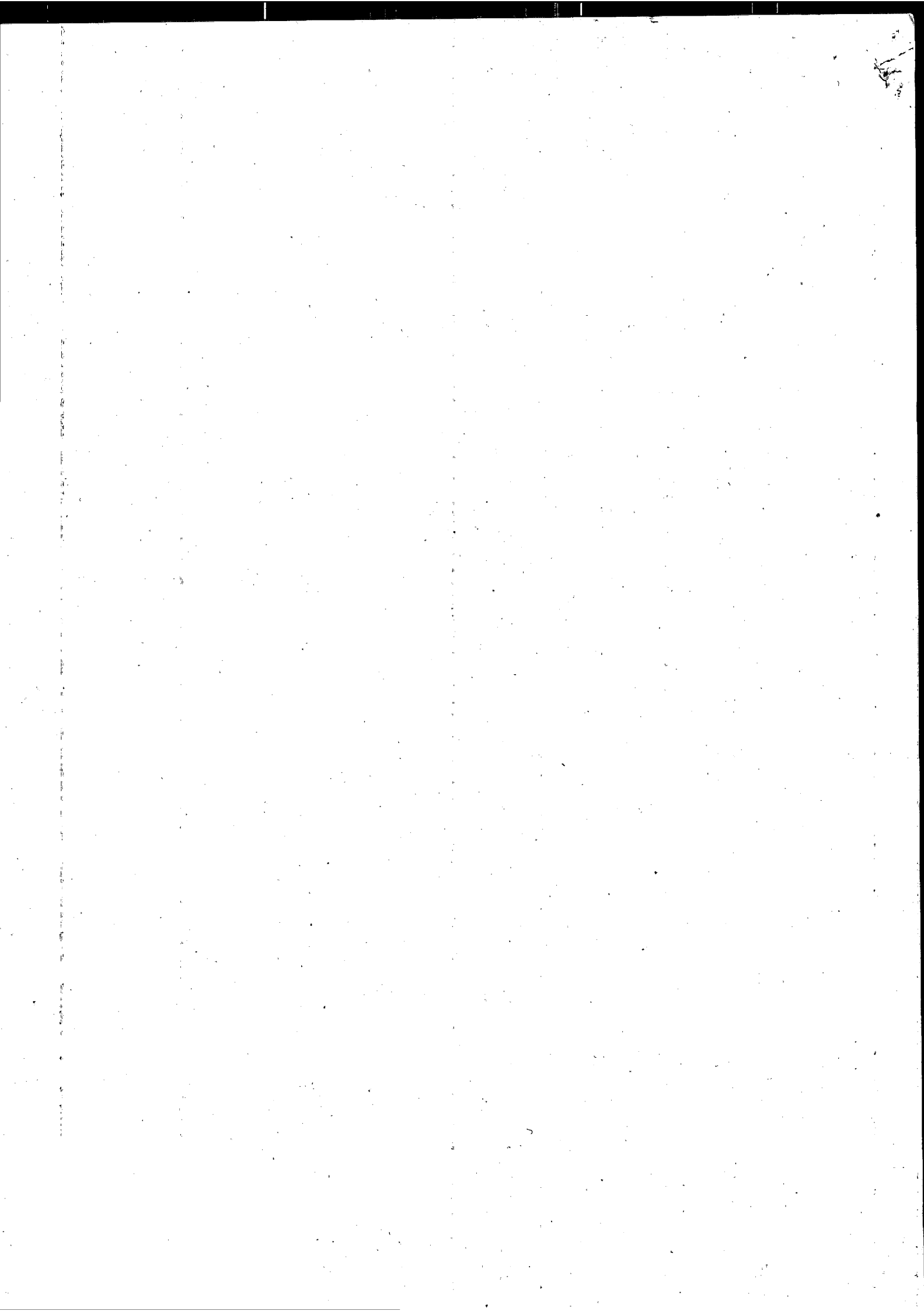


Abbey Lumber (U.K.) Limited
Abbreviated Financial Statements
for the year ended 30 April 2011
Registration Number NI24470

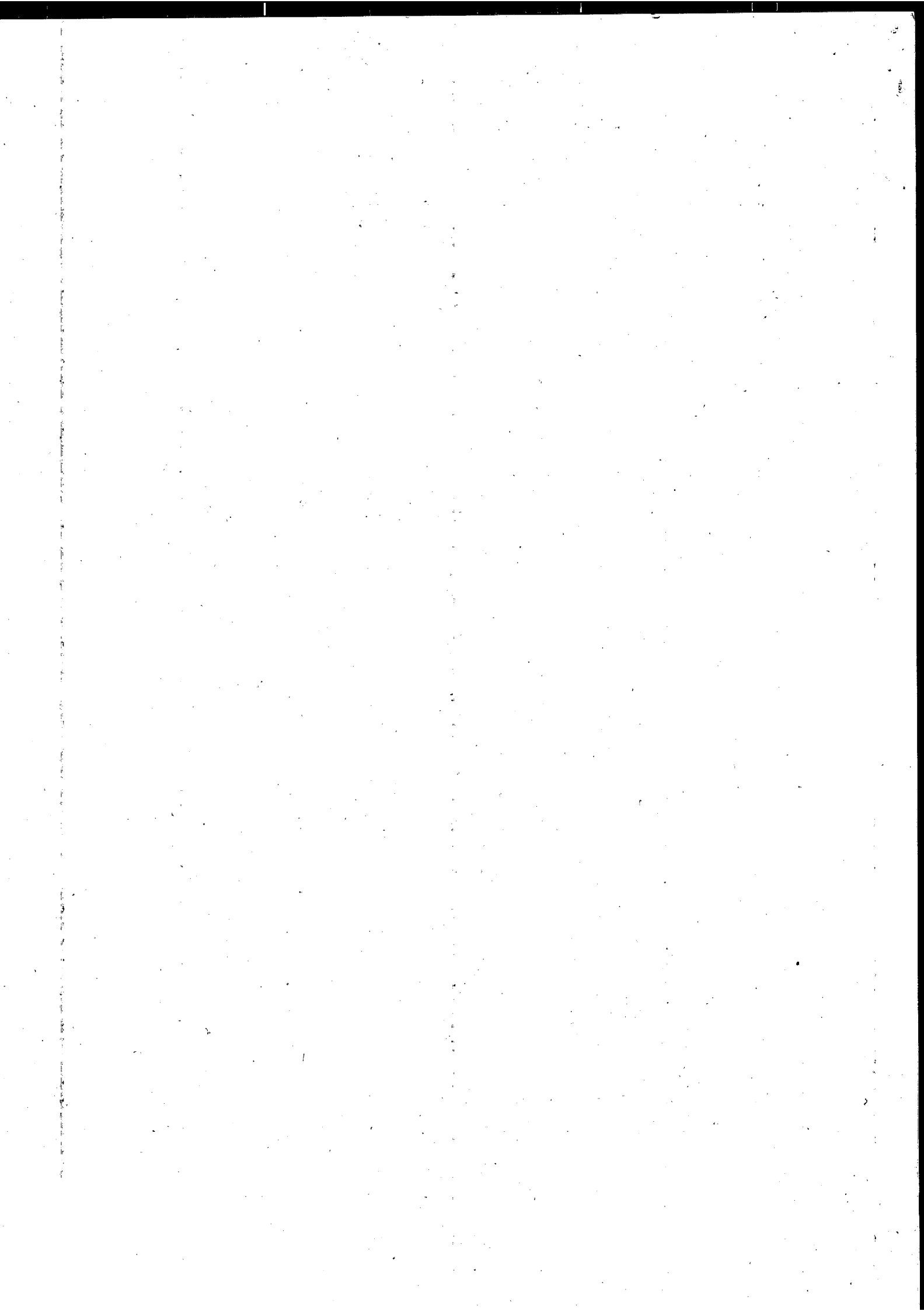




Abbey Lumber (U.K.) Limited

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Abbey Lumber (U.K.) Limited

Directors and Other Information

Directors

Peter Wilson
Philip Roche

Registered Office

79 Chichester Street
Belfast
BT1 4JE

Auditors

FMB
Longboat,
56 Sir John Rogersons Quay,
Dublin 2.
Ireland

Business Address

48 Empress Way,
Euxeon,
Chorley,
Lancs.PR76QB

Bankers

Bank Of Ireland
Liverpool
England

Solicitors

Lavelle Coleman
20 On Hatch
Lower Hatch Street
Dublin 2

Company Number

NI24470

Abbey Lumber (U.K.) Limited

Auditors' Report to the Shareholders of Abbey Lumber (U.K.) Limited

We have examined the abbreviated accounts set out on pages 5 to 9 together with the financial statements of Abbey Lumber (U.K.) Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



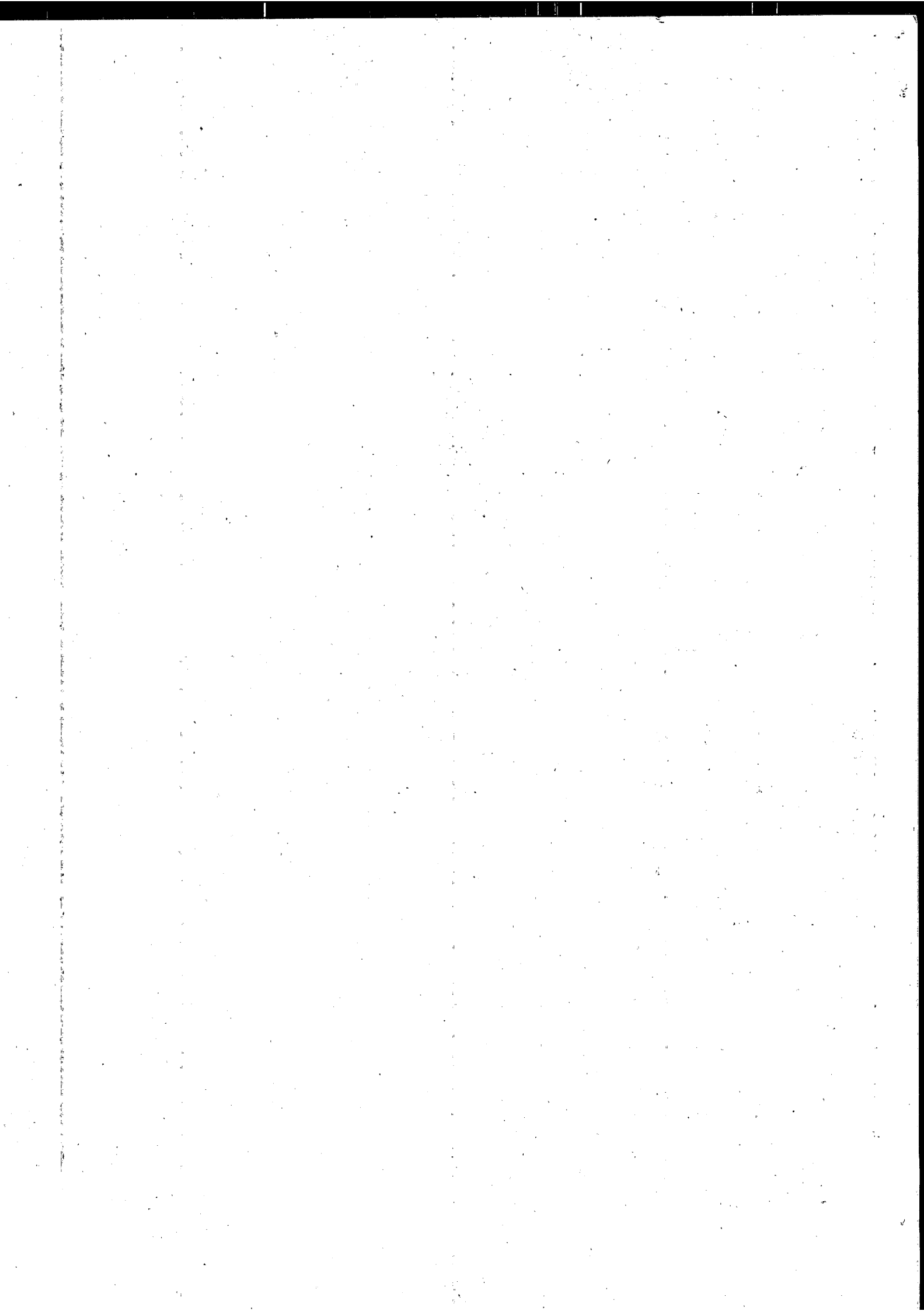
Tom Fitzpatrick FCA (Senior Statutory Auditor)

For and on behalf of FMB

**Chartered Accountants and
Statutory Auditor**

**Longboat,
56 Sir John Rogersons Quay,
Dublin 2.
Ireland**

14 October 2011



Abbey Lumber (U.K.) Limited

Statement of Accounting Policies for the year ended 30 April 2011

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

1. Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

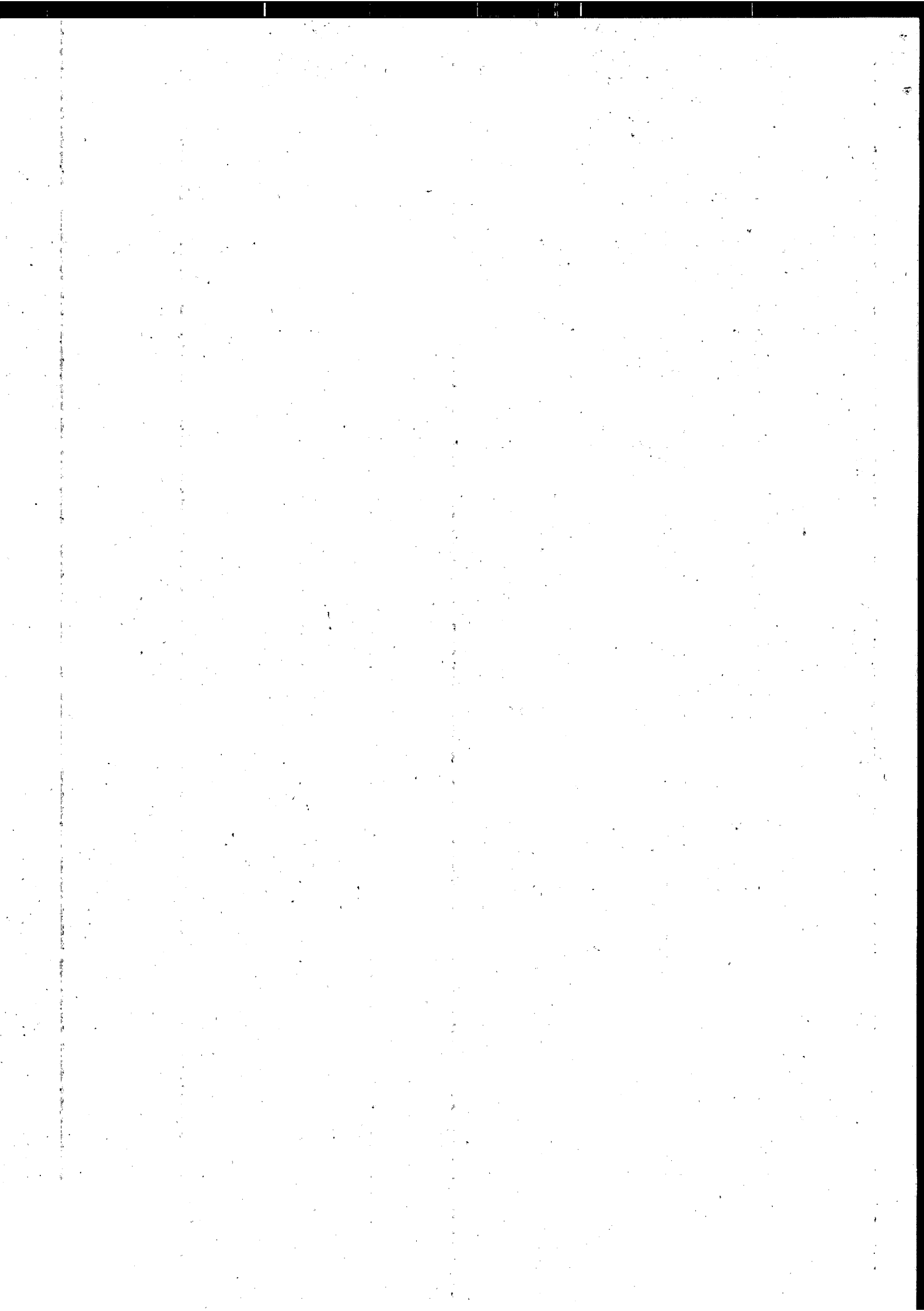
Fixtures, fittings and equipment	- 12.5% Straight Line
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4. Stocks

Stocks are valued at the lower of cost and net realisable value.

5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.



Abbey Lumber (U.K.) Limited

**Balance Sheet
as at 30 April 2011**

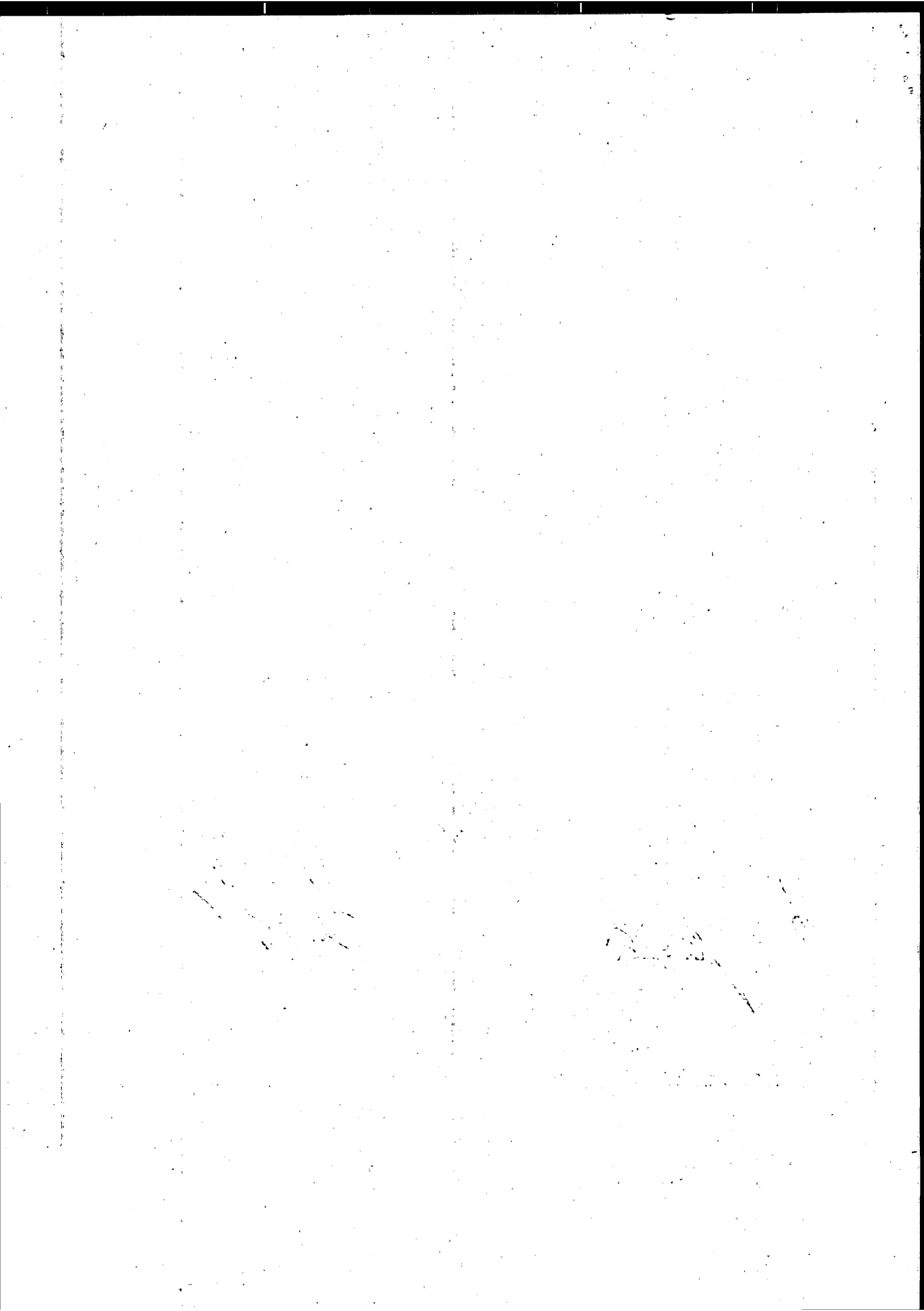
	Notes	2011 Stg£	2010 Stg£	2010 Stg£
Fixed Assets				
Tangible assets	5		756	1,136
Current Assets				
Stocks	6	42,166		116,031
Debtors	7	10,804		6,672
Cash at bank and in hand		13,436		6,146
		<u>66,406</u>		<u>128,849</u>
Creditors: (amounts falling due within one year)	8			
Borrowings		-		-
Other creditors		(32,864)		(97,279)
		<u>(32,864)</u>		<u>(97,279)</u>
Net Current Assets			<u>33,542</u>	<u>31,570</u>
Total Assets Less Current Liabilities			<u>34,298</u>	<u>32,706</u>
Capital and Reserves				
Called up share capital	10	100		100
Profit and loss account		34,198		32,606
Equity Shareholders' Funds	11	<u>34,298</u>		<u>32,706</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board: 14 October 2011


Peter Wilson
Director


Philip Roche
Director



AbbeyLumber (U.K.) Limited

Notes forming part of the Financial Statements for the year ended 30 April 2011

1. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

2. Continuing operations

The profit and loss account has been prepared on the basis that the company has only continuing operations.

3. Statutory and other information

	2011 Stg£	2010 Stg£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	380	380
Auditors' remuneration	1,130	509
	<u> </u>	<u> </u>
and after crediting:		
Profit on foreign currencies	96	-
	<u> </u>	<u> </u>

4. Taxation

5. Tangible assets

	Fixtures, fittings equipment Stg£	Total Stg£
Cost		
At 1 May 2010		
At 30 April 2011	3,036	3,036
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2010	1,900	1,900
Charge for the year	380	380
	<u> </u>	<u> </u>
At 30 April 2011	2,280	2,280
	<u> </u>	<u> </u>
Net book values		
At 30 April 2011	756	756
	<u> </u>	<u> </u>
At 30 April 2010	1,136	1,136
	<u> </u>	<u> </u>

AbbeyLumber (U.K.) Limited

Notes forming part of the Financial Statements for the year ended 30 April 2011

..... continued

6. Stocks

	2011 Stg£	2010 Stg£
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Finished goods and goods for resale	42,166	116,031
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The replacement value of stocks is not considered materially different from their balance sheet value.

7. Debtors

	2011 Stg£	2010 Stg£
--	--------------	--------------

Trade debtors	10,804	6,672
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All debtors fall due within one year.

8. Creditors: (amounts falling due within one year)

	2011 Stg£	2010 Stg£
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Other creditors

Trade creditors	6,344	1,332
Amounts owed to group undertaking	22,791	91,974
Other taxes and social welfare (see below)	2,729	1,226
Accruals and deferred income	1,000	2,747
	32,864	97,279

Total Creditors	32,864	97,279
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Tax Creditors

Tax and social welfare costs included in other creditors:

VAT	2,729	1,226
	2,729	1,226

9. Detail of Borrowings

The company has provided a guarantee of €420,000 in favour of Bank of Scotland, in respect of financing provided to the company's parent undertaking Abbey Wood Agencies Limited.

AbbeyLumber (U.K.) Limited

Notes forming part of the Financial Statements for the year ended 30 April 2011

..... continued

10. Share capital	2011 Stg£	2010 Stg£
Authorised equity		
10,000 Ordinary shares of Stg£1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of Stg£1 each	100	100

11. Reconciliation of movements in shareholders' funds	2011 Stg£	2010 Stg£
Total recognised gains/losses for the year	1,592	(2,203)
Opening shareholders' funds	32,706	34,909
Closing shareholders' funds	34,298	32,706

12. Related party transactions

The company has identified the following transactions which are required to be disclosed under the terms of FRS8 'Related Party Transactions'

Transactions with related companies

<u>Name of Company</u>	<u>Relationship</u>	<u>Opening Balance</u>	<u>Movement for year</u>	<u>Closing Balance</u>
Abbeywood Agencies Limited	Holding company	(91,974)	69,183	(22,791)

Sales during the year to Abbeywood Agencies Limited amounted to Stg £19,968. A management fee of £7,000 was charged by Abbeywood Agencies Limited.

13. Ultimate parent undertaking

The company is a wholly owned subsidiary of Abbeywood Agencies Limited, a company incorporated in the Republic of Ireland.

14. Approval of financial statements

The board of directors approved the financial statements on 14 October 2011.

