

Registration number NI024046

Comada (NI) Limited

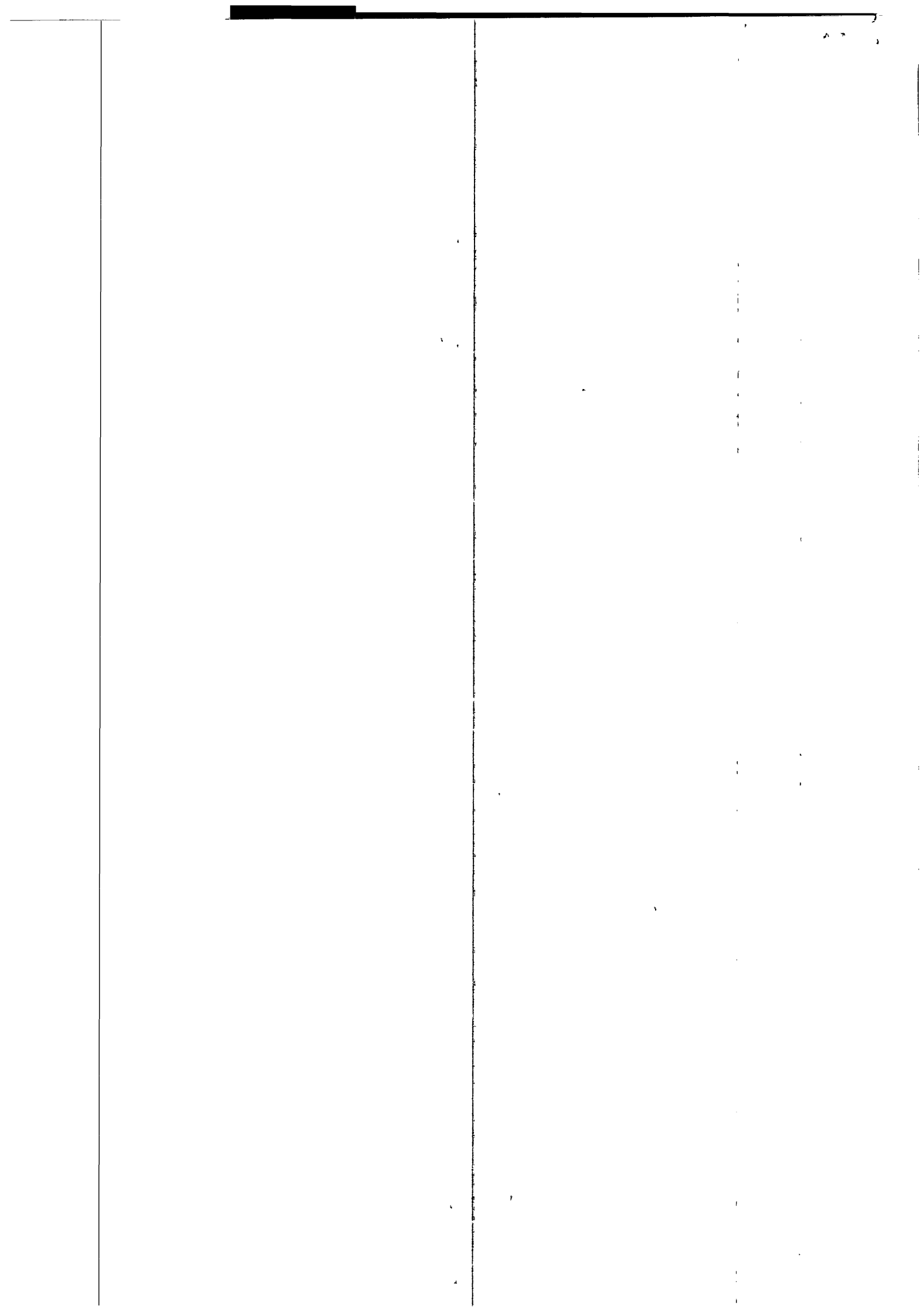
Unaudited Abbreviated Accounts
for the Year Ended 31 December 2010

J R McKee & Co
Ratheane House
32 Hillsborough Road
Lisburn
Co Antrim
BT28 1AQ

MONDAY



JNI *JWLBJSTF* 30
28/03/2011
COMPANIES HOUSE



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Comada (NI) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


J R McKee & Co

Date *23 March 2011*

Ratheane House
32 Hillsborough Road
Lisburn
Co Antrim
BT28 1AQ

Comada (NI) Limited (Registration number: NI024046)

Abbreviated Balance Sheet as at 31 December 2010

| | | 2010 | | 2009 | |
|---|------|-----------------|-----------------------|-----------------|-----------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 25,733 | | 33,764 |
| Current assets | | | | | |
| Debtors | | 72,941 | | 84,907 | |
| Cash at bank and in hand | | 137,126 | | 121,867 | |
| | | <u>210,067</u> | | <u>206,774</u> | |
| Creditors: Amounts falling due within one year | | <u>(45,549)</u> | | <u>(42,176)</u> | |
| Net current assets | | | <u>164,518</u> | | <u>164,598</u> |
| Total assets less current liabilities | | | 190,251 | | 198,362 |
| Provisions for liabilities | | | <u>(2,094)</u> | | <u>(2,953)</u> |
| Net assets | | | <u><u>188,157</u></u> | | <u><u>195,409</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 12,002 | | 12,002 |
| Profit and loss reserve | | | <u>176,155</u> | | <u>183,407</u> |
| Shareholders' funds | | | <u><u>188,157</u></u> | | <u><u>195,409</u></u> |

For the year ending 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 23/03/11 and signed on its behalf by

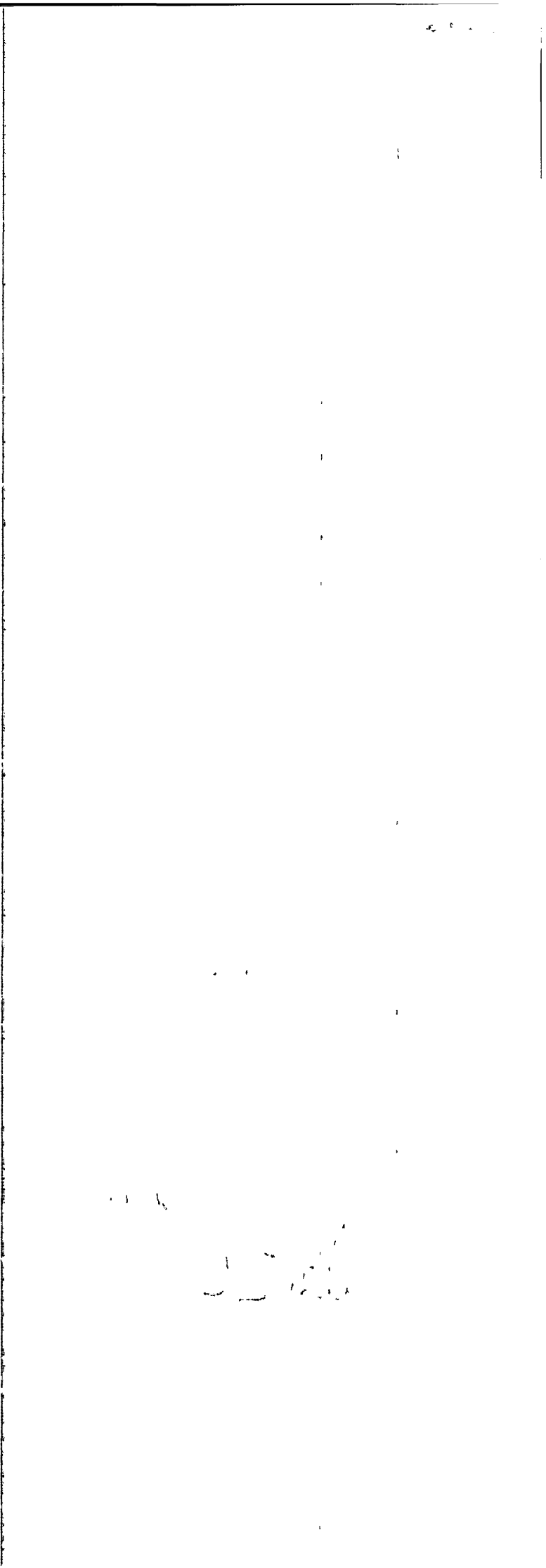


W J Baxter
Director



R Conn
Director

The notes on pages 3 to 4 form an integral part of these financial statements



Comada (NI) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|-----------------------|-------------------|
| Plant and machinery | 20% straight line |
| Fixtures and fittings | 15% straight line |
| Motor vehicles | 25% straight line |

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

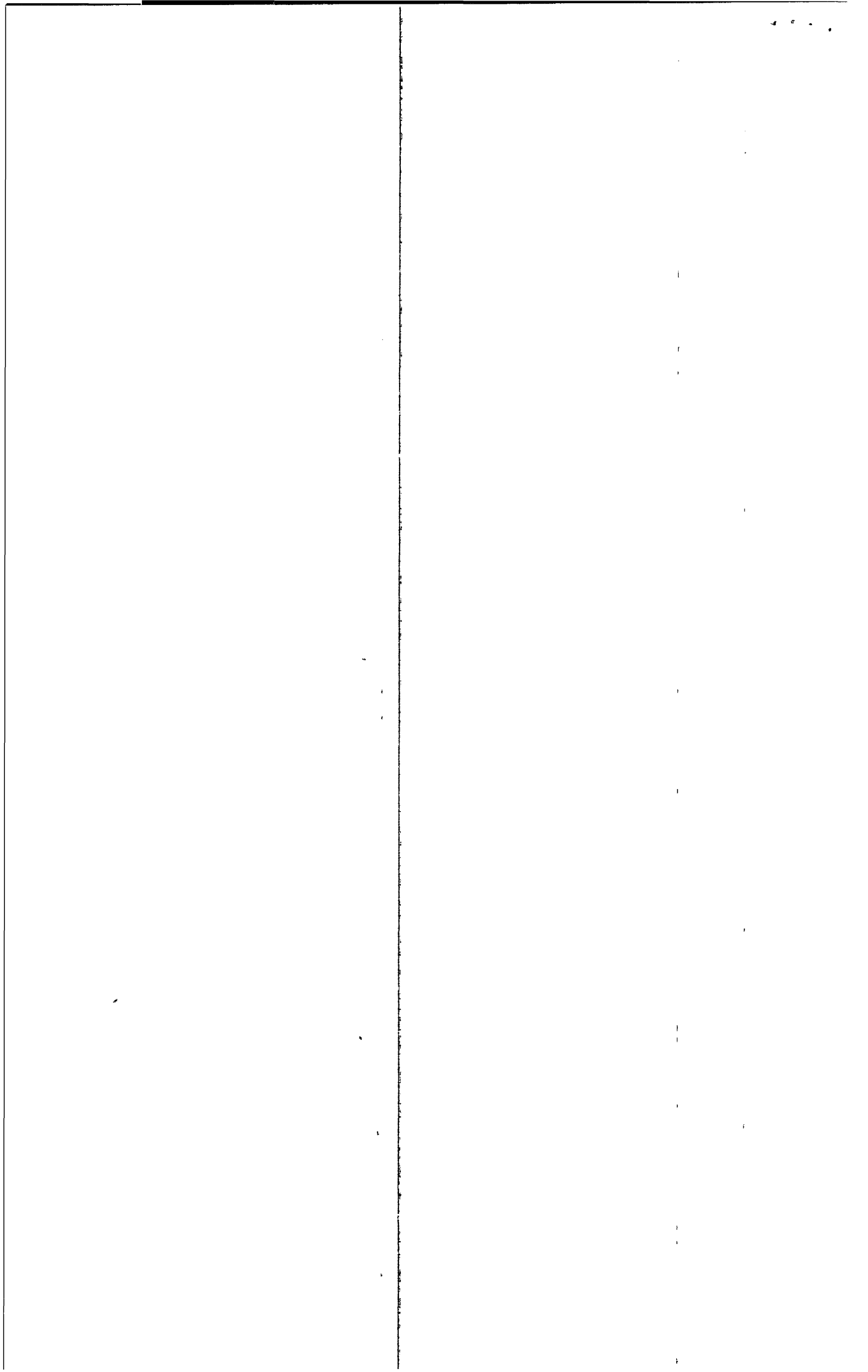
Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme



Comada (NI) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2010

continued

2 Fixed assets

| | Tangible assets £ |
|-------------------------|----------------------|
| Cost | |
| As at 1 January 2010 | 95,184 |
| Additions | 6,265 |
| Disposals | (13,000) |
| As at 31 December 2010 | <u>88,449</u> |
| Depreciation | |
| As at 1 January 2010 | 61,420 |
| Eliminated on disposals | (13,000) |
| Charge for the year | 14,296 |
| As at 31 December 2010 | <u>62,716</u> |
| Net book value | |
| As at 31 December 2010 | <u>25,733</u> |
| As at 31 December 2009 | <u>33,764</u> |

3 Share capital

| | 2010 £ | 2009 £ |
|---|---------------|---------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 12,002 Ordinary shares of £1 each | <u>12,002</u> | <u>12,002</u> |

