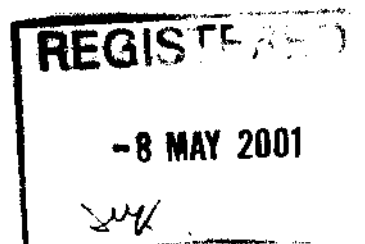


Registration Number NI 23343

JTB Investment Co. Limited
Abbreviated Accounts
for the year ended 30 June 1999



JTB Investment Co. Limited

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JTB Investment Co. Limited

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of JTB Investment Co. Limited**

✓ As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 30 June 1999 set out on pages 3 to 9 and you consider that the company is exempt from an audit and a report under Article 257A of the Companies (Northern Ireland) Order 1986. In accordance with your instructions we have compiled these unaudited Financial Statements, in order to assist you in fulfilling your statutory responsibilities, from the accounting records and information supplied to us.



Malone Lynchehaun



**Chartered Accountants
12 Bryansford Avenue
Newcastle
Co Down
BT33 0AX**

24 April 2001

JTB Investment Co. Limited

**Abbreviated Balance Sheet
as at 30 June 1999**

	Notes	1999		1998	
		£	£	£	£
Fixed Assets					
Tangible assets	2		211,000		211,481
Current Assets					
Debtors		1,263		1,263	
		<u>1,263</u>		<u>1,263</u>	
Creditors: amounts falling due within one year		<u>(87,427)</u>		<u>(94,714)</u>	
Net Current Liabilities			<u>(86,164)</u>		<u>(93,451)</u>
Total Assets Less Current Liabilities			124,836		118,030
Creditors: amounts falling due after more than one year			<u>(40,906)</u>		<u>(37,384)</u>
Net Assets			<u><u>83,930</u></u>		<u><u>80,646</u></u>
Capital and Reserves					
Called up share capital	3		11		11
Revaluation reserve			62,952		62,952
Profit and loss account			<u>20,967</u>		<u>17,683</u>
Shareholders' Funds			<u><u>83,930</u></u>		<u><u>80,646</u></u>

The directors' statements required are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

JTB Investment Co. Limited

Abbreviated Balance Sheet (continued)

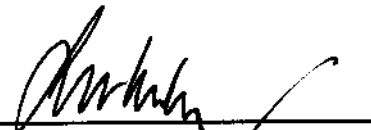
**Directors' statements required by Article 257B(2)
for the year ended 30 June 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A (1) of the Companies (Northern Ireland) Order 1986;
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B (2) requesting that an audit be conducted for the year ended 30 June 1999 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Article 229, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on 24 April 2001 and signed on its behalf by



Director

JTB Investment Co. Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 1999

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost/revaluation

At 1 July 1998

At 30 June 1999

218,273

Depreciation

At 1 July 1998

Charge for year

6,792

481

At 30 June 1999

7,273

Net book values

At 30 June 1999

211,000

At 30 June 1998

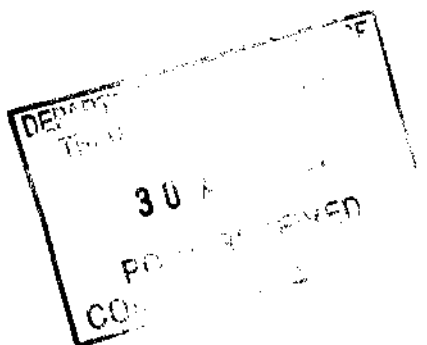
211,481

JTB Investment Co. Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 1999**

..... continued

3. Share capital	1999	1998
	£	£
Allotted, called up and fully paid equity		
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>

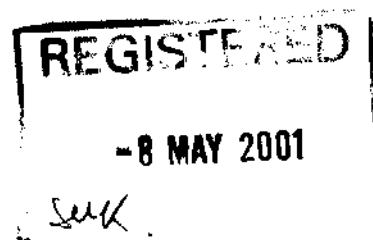


Registration Number NI 23343

JTB Investment Co. Limited

Abbreviated Accounts

for the year ended 30 June 2000



JTB Investment Co. Limited

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JTB Investment Co. Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
JTB Investment Co. Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000 set out on pages 2 to 5 and you consider that the company is exempt from an audit and a report under Article 257A of the Companies (Northern Ireland) Order 1986. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Malone Lynchehaun

**12 Bryansford Avenue
Newcastle
Co Down
BT33 0AX**

24 April 2001

JTB Investment Co. Limited

**Abbreviated Balance Sheet
as at 30 June 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		211,000		211,000
Current Assets					
Debtors		1,263		1,263	
		<u>1,263</u>		<u>1,263</u>	
Creditors: amounts falling due within one year		<u>(92,951)</u>		<u>(87,427)</u>	
Net Current Liabilities			<u>(91,688)</u>		<u>(86,164)</u>
Total Assets Less Current Liabilities			119,312		124,836
Creditors: amounts falling due after more than one year			<u>(30,786)</u>		<u>(40,906)</u>
Net Assets			<u><u>88,526</u></u>		<u><u>83,930</u></u>
Capital and Reserves					
Called up share capital			11		11
Revaluation reserve			62,952		62,952
Profit and loss account			25,563		20,967
Shareholders' Funds			<u><u>88,526</u></u>		<u><u>83,930</u></u>

The directors' statements required are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

JTB Investment Co. Limited

Abbreviated Balance Sheet (continued)

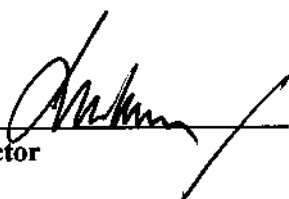
**Directors' statements required by Article 257B
for the year ended 30 June 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 June 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Article 229, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on 24 April 2001 and signed on its behalf by



Director

The notes on pages 4 to 5 form an integral part of these financial statements.

JTB Investment Co. Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2000

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost/revaluation

At 1 July 1999

At 30 June 2000

218,273

Depreciation

At 1 July 1999

At 30 June 2000

7,273

Net book values

At 30 June 2000

211,000

At 30 June 1999

211,000

JTB Investment Co. Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2000**

..... continued

3. Share capital

**2000
£**

**1999
£**

Allotted, called up and fully paid equity
11 Ordinary shares of £1 each

11

11