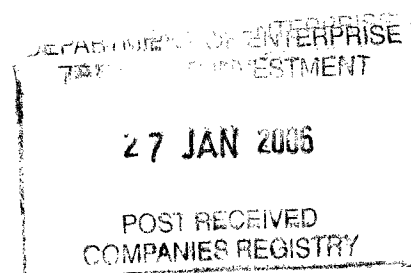




00163390

Company Registration No. NI 022919



BRICK SALES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

BRICK SALES LIMITED

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BRICK SALES LIMITED

COMPANY INFORMATION

Director	John Lyttle
Secretary	Patricia Lyttle
Company number	NI 022919
Registered office	Jebel House 4 Glenwell Road Glengormley BT36 7RF
Independent auditors	Johnston Kennedy Chartered Accountants Registered Auditors 18 Orby Link Castlereagh Road Belfast BT5 5HW
Business address	Jebel House 4 Glenwell Road Glengormley BT36 7RF
Bankers	Bank of Ireland Antrim Road Glengormley BT36 7QN

BRICK SALES LIMITED

SPECIAL REPORT OF THE INDEPENDENT AUDITORS' TO BRICK SALES LIMITED UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986

We have examined the abbreviated accounts set out on pages 3 to 6, together with the annual financial statements of the company for the year ended 31 March 2005 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

Respective responsibilities of the director and auditors

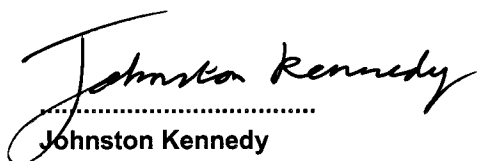
The director is responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



Johnston Kennedy
Chartered Accountants
Registered Auditors
18 Orby Link
Castlereagh Road
Belfast
BT5 5HW

Date: 24/1/2006

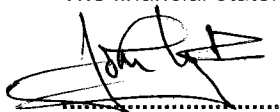
BRICK SALES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	178,030		39,150	
Investments	2	525,000		325,100	
		<u>703,030</u>		<u>364,250</u>	
Current assets					
Stocks		196,541		117,028	
Debtors		684,825		811,280	
Cash at bank and in hand		13,268		44,172	
		<u>894,634</u>		<u>972,480</u>	
Creditors: amounts falling due within one year	3	<u>(517,967)</u>		<u>(449,186)</u>	
Net current assets		<u>376,667</u>		<u>523,294</u>	
Total assets less current liabilities		<u>1,079,697</u>		<u>887,544</u>	
Creditors: amounts falling due after more than one year			-	(10,701)	
Provisions for liabilities and charges			<u>(2,204)</u>	<u>(4,079)</u>	
		<u>1,077,493</u>		<u>872,764</u>	
Capital and reserves					
Called up share capital	4	4,000		4,000	
Profit and loss account		1,073,493		868,764	
Shareholders' funds - equity interests		<u>1,077,493</u>		<u>872,764</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 24/1/2006 and signed on its behalf by:



John Lyttle
Director

BRICK SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

1.2 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost plus any installation charges less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures and fittings	12.5% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Investments are shown at cost less provision for permanent diminution in value. Income from investments, together with any related tax credit, is recognised in the profit and loss account in the year in which it is receivable.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Pensions

The company operates a defined contribution scheme. Pension contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

BRICK SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

(continued)

1.8 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2004	122,748	325,100	447,848
Additions	169,819	200,000	369,819
Disposals	(30,730)	(100)	(30,830)
	<u>261,837</u>	<u>525,000</u>	<u>786,837</u>
At 31 March 2005	261,837	525,000	786,837
Depreciation			
At 1 April 2004	83,598	-	83,598
Charge for the year	9,823	-	9,823
On disposals	(9,614)	-	(9,614)
	<u>83,807</u>	<u>-</u>	<u>83,807</u>
At 31 March 2005	83,807	-	83,807
Net book value			
At 31 March 2005	<u>178,030</u>	<u>525,000</u>	<u>703,030</u>
At 31 March 2004	<u>39,150</u>	<u>325,100</u>	<u>364,250</u>

3 Creditors

The bank overdraft is secured by a debenture over the company's assets, assignment of director's insurance policy and equitable assignment of book debts.

4 Share capital

	2005	2004
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

BRICK SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

5 Related party transactions

Ultimate controlling company

The following information relates to transactions between the company and companies in which Mr J G Lyttle is considered to have an interest:

Dividends

Details of the director's shareholdings in the company are set out in the Director's Report.

Intercompany

At 31 March 2005 £91,834 (2004: £224,378) is due from Unitek Limited. A management charge of £60,000 is due to Brick Sales Limited from Unitek Limited. Unitek Limited is under the control of Mr J G Lyttle.

Investments

Brick Sales Limited acquired a further 8,000 shares in Unitek Limited.