Wafer Enterprises Limited
Abbreviated Accounts
30 September 2010



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Wafer Enterprises Limited Registered number NI 022342 Abbreviated Balance Sheet as at 30 September 2010

	Notes		2010 £		2009 £
Fixed assets					_
Tangible assets	2		618,170		641,273
Current assets					
Stocks		216,115		178,772	
Debtors		426,542		466,205	
		642,657		644,977	
Creditors amounts falling	due				
within one year		(651,241)		(651,091)	
Net current liabilities			(8,584)		(6,114)
Total assets less current liabilities			609,586		635,159
			000,000		000,100
Creditors amounts falling after more than one year	due		(142,222)		(184,533)
		_			
Net assets		_	467,364	 -	450,626
Capital and reserves					
Called up share capital	3		10,000		10,000
Revaluation reserve			16,000		16,000
Capital redemption reserve			424,626		387,339
Profit and loss account			16,738		37,287
Shareholders' funds		_	467,364		450,626

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

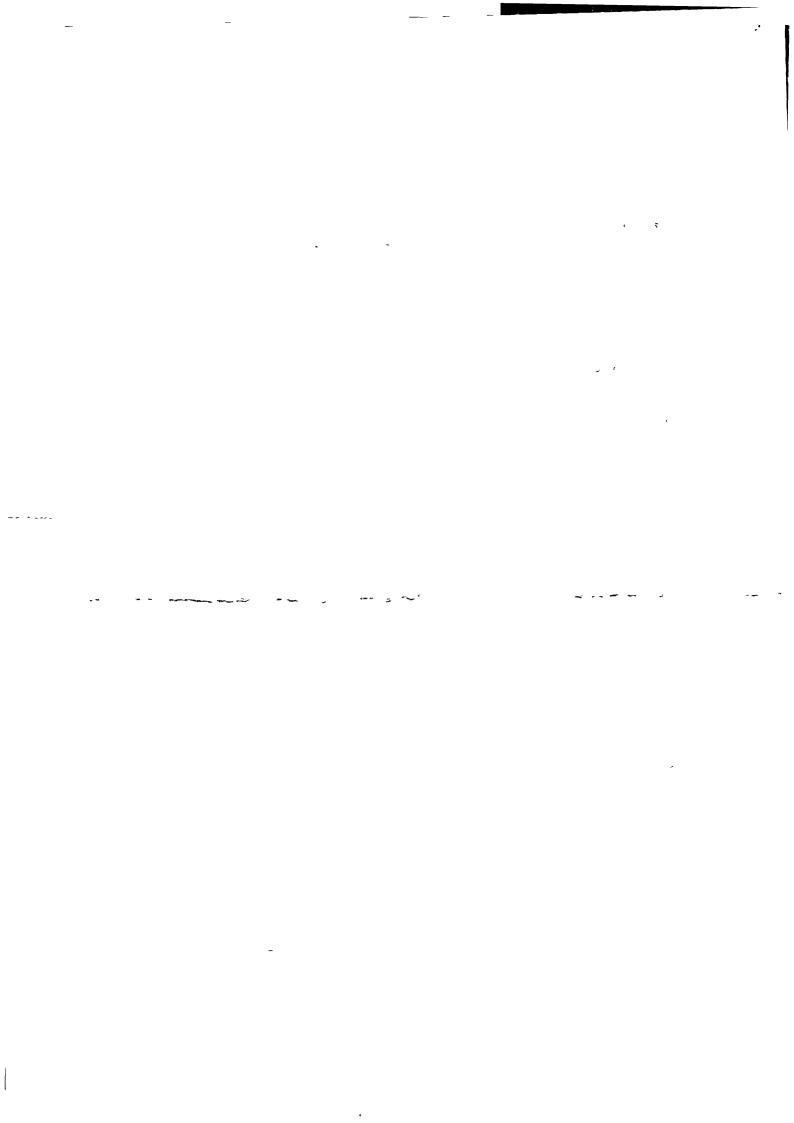
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Neil Doherty

Director

Approved by the board on 6 January 2011



Wafer Enterprises Limited Notes to the Abbreviated Accounts for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

2 Tangible fixed assets

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

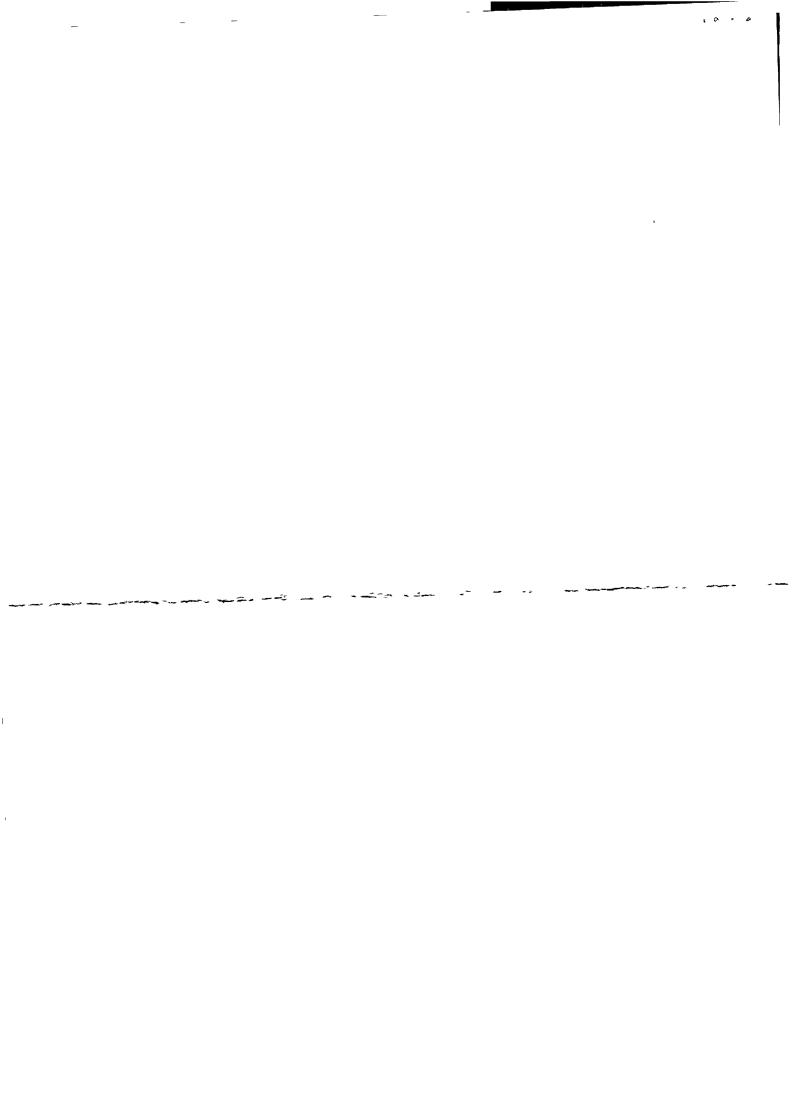
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

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Cost At 1 October 2009	983,051
At 30 September 2010	985,278
Depreciation At 1 October 2009 Charge for the year	341,778 25,330



Wafer Enterprises Limited Notes to the Abbreviated Accounts for the year ended 30 September 2010

	At 30 September 2010			367,108	
	Net book value				
	At 30 September 2010			618,170	
	At 30 September 2009			641,273	
3	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid Ordinary shares of £1 each	10,000	10,000	10,000	10,000

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