

Registered number
NI022342

Wafer Enterprises Limited
Unaudited Abbreviated Accounts
30 September 2011



Wafer Enterprises Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2011

NI022342

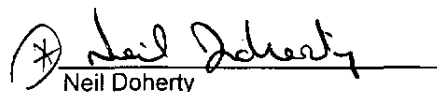
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	705,516	618,170
Current assets			
Stocks		154,883	216,115
Debtors		280,435	426,542
		<u>435,318</u>	<u>642,657</u>
Creditors: amounts falling due within one year		(586,034)	(651,241)
Net current liabilities		<u>(150,716)</u>	<u>(8,584)</u>
Total assets less current liabilities		<u>554,800</u>	<u>609,586</u>
Creditors: amounts falling due after more than one year		(268,583)	(142,222)
Net assets		<u>286,217</u>	<u>467,364</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		111,608	16,000
Profit and loss account		164,609	441,364
Shareholders' funds		<u>286,217</u>	<u>467,364</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Neil Doherty

Director

Approved by the board on 8 February 2012

Wafer Enterprises Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Wafer Enterprises Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

2 Tangible fixed assets

£

Cost

At 1 October 2010	985,278
Additions	15,362
Surplus on revaluation	95,608
At 30 September 2011	<u>1,096,248</u>

Depreciation

At 1 October 2010	367,108
Charge for the year	23,624
At 30 September 2011	<u>390,732</u>

Net book value

At 30 September 2011	<u>705,516</u>
At 30 September 2010	<u>618,170</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>10,000</u>	<u>10,000</u>
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