



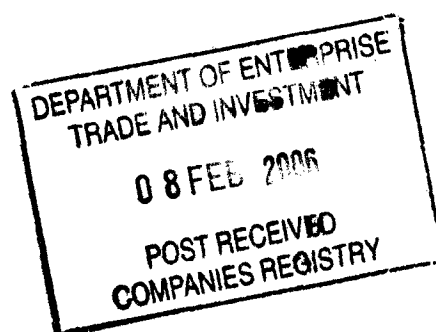
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Registration number NI 21358

Raleigh Agencies Ltd

Abbreviated accounts

for the year ended 30 April 2005



Raleigh Agencies Ltd

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Raleigh Agencies Ltd

**Accountants' report on the unaudited financial statements to the directors of
Raleigh Agencies Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Crudden Dolan & Co

Accountants

23 - 25 Darling Street

Enniskillen

Co. Fermanagh

BT74 7DP

Date: 31 January 2006

Raleigh Agencies Ltd

**Abbreviated balance sheet
as at 30 April 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,393		27,036
Current assets					
Stocks		315,238		248,611	
Debtors		341,022		279,194	
Cash at bank and in hand		27,534		22,898	
		<u>683,794</u>		<u>550,703</u>	
Creditors: amounts falling due within one year		<u>(477,104)</u>		<u>(399,595)</u>	
Net current assets			<u>206,690</u>		<u>151,108</u>
Total assets less current liabilities			235,083		178,144
Provisions for liabilities and charges			<u>(1,831)</u>		<u>(2,213)</u>
Net assets			<u>233,252</u>		<u>175,931</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>233,152</u>		<u>175,831</u>
Shareholders' funds			<u>233,252</u>		<u>175,931</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Raleigh Agencies Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 27-01-2006 and signed on its behalf by

William Cathcart
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Raleigh Agencies Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	25 % Reducing Balance
Plant and machinery	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Raleigh Agencies Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2005

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2004	77,542	
Additions	9,945	
At 30 April 2005	<u>87,487</u>	
Depreciation		
At 1 May 2004	50,506	
Charge for year	8,588	
At 30 April 2005	<u>59,094</u>	
Net book values		
At 30 April 2005	<u>28,393</u>	
At 30 April 2004	<u>27,036</u>	
3. Share capital	2005 £	2004 £
Authorised equity		
10,000 Ordinary shares of 1 each	<u>10,000</u>	
Allotted, called up and fully paid equity		
100 Ordinary shares of 1 each	<u>100</u>	