

REGISTERED NUMBER: NI021078 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
AGNEW & FARRELLY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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BALANCE SHEET
31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		751		884
Investment property	4		<u>170,000</u>		<u>170,000</u>
			170,751		170,884
CURRENT ASSETS					
Cash at bank		170		101	
CREDITORS					
Amounts falling due within one year	5	<u>44,293</u>		<u>32,586</u>	
NET CURRENT LIABILITIES			(44,123)		(32,485)
TOTAL ASSETS LESS CURRENT LIABILITIES			126,628		138,399
PROVISIONS FOR LIABILITIES			<u>23,018</u>		<u>24,538</u>
NET ASSETS			<u>103,610</u>		<u>113,861</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Non-distributable reserves			61,174		61,174
Retained earnings			<u>42,434</u>		<u>52,685</u>
			<u>103,610</u>		<u>113,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

J Agnew - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Agnew & Farrelly Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address are as below:

Registered number:	NI021078
Registered office:	85 University Street Belfast Co. Antrim BT7 1HP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

14,706

DEPRECIATION

At 1 April 2017

13,822

Charge for year

133

At 31 March 2018

13,955

NET BOOK VALUE

At 31 March 2018

751

At 31 March 2017

884

4. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2017
and 31 March 2018

170,000

NET BOOK VALUE

At 31 March 2018

170,000

At 31 March 2017

170,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Other creditors

44,293

32,586

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.