

Registration number: NI020844

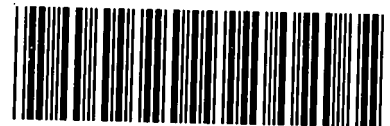
# Academy Apartments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

D T Carson & Co  
Chartered Accountants  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

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COMPANIES HOUSE

**Academy Apartments Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Academy Apartments Limited  
for the Year Ended 31 March 2015**

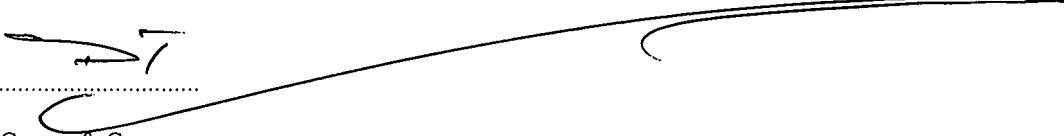
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Academy Apartments Limited for the year ended 31 March 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Academy Apartments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Academy Apartments Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Academy Apartments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Academy Apartments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Academy Apartments Limited. You consider that Academy Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Academy Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
D T Carson & Co  
Chartered Accountants  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ  
13 May 2015

**Academy Apartments Limited**  
**(Registration number: NI020844)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		15	155
Cash at bank and in hand		1,063	166
		1,078	321
Creditors: Amounts falling due within one year		(910)	(707)
Net assets/(liabilities)		168	(386)
<b>Capital and reserves</b>			
Called up share capital	2	6	6
Profit and loss account		162	(392)
Shareholders' funds/(deficit)		168	(386)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

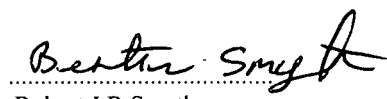
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 13 May 2015 and signed on its behalf by:

  
 Kim H Fong  
 Director

  
 Robert J R Smyth  
 Director

The notes on page 3 form an integral part of these financial statements.

## Academy Apartments Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents the yearly service charge due by the property owners of Academy House.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>