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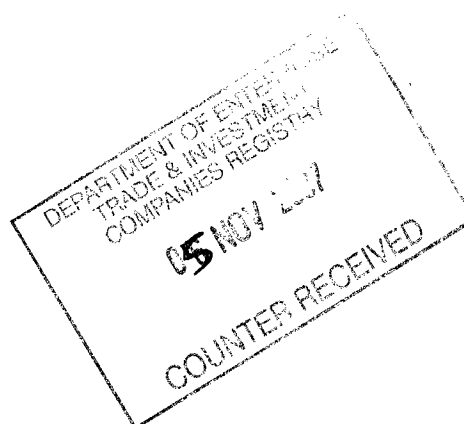
ABC OUTDOOR LIMITED
(Formerly VIACOM OUTDOOR LIMITED)

**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2006**

REGISTERED NUMBER

NI 20709 (Northern Ireland)



ABC OUTDOOR LIMITED (Formerly VIACOM OUTDOOR LIMITED)
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2006

The Directors present their report on the affairs of the Company, together with the financial statements and Auditors' Report for the year ended 31 December 2006.

Principal Activity

The principal activity of the Company was that of a poster advertising contractor, operating primarily in relation to transportation systems. The Company ceased trading on 31 December 2004 and has been dormant from that date. The Directors do not recommend payment of a dividend (2005: £nil)

On 13 January 2007, the Company changed its name from Viacom Outdoor Limited to ABC Outdoor Limited.

Directors and their Interests

The Directors who held office during the year were:

T. Goddard	(resigned 3 April 2007)
D. Embley	(appointed 3 April 2007)
A. Oldham	(appointed 3 April 2007)

No Director held any disclosable interest in the issued share capital of the Company during the year.

Audit Exemption

In accordance with Article 257AA(1) of the Companies Act (Northern Ireland) Order 1986, the company qualifies for exemption from audit.

Directors' responsibilities in respect of the preparation of financial statements

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2006 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board

London
31st October 2007

Registered Office

Elliot Duffy Garrett Solicitors, Royston House, 34 Upper Queen Street, Belfast BT1 6FD



D Embley
Director

ABC OUTDOOR LIMITED (FORMERLY VIACOM OUTDOOR LIMITED)
BALANCE SHEET AS AT 31 DECEMBER 2006

	Note	<u>2006</u> £000	<u>2005</u> £000
CURRENT ASSETS			
Debtors	(2)	1,009	1,009
		<hr/>	<hr/>
NET CURRENT ASSETS		1,009	1,009
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,009	1,009
		<hr/>	<hr/>
NET ASSETS		1,009	1,009
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Share Capital	(3)	1	1
Capital redemption reserve	(4)	99	99
Profit and loss account	(4)	909	909
		<hr/>	<hr/>
TOTAL EQUITY SHAREHOLDERS' FUNDS		1,009	1,009
		<hr/>	<hr/>

For the year ended 31 December 2006 the company was entitled to audit exemption under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.

Under Section 257B(2) of that Order, the members of the company have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006.

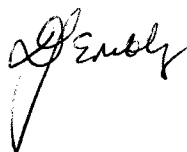
The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 229 of the same Order, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 234, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statements on page 2 – 4 were signed on behalf of the Board by:

D Embley

Director

31st October 2007



ABC OUTDOOR LIMITED (FORMERLY VIACOM OUTDOOR LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of Preparation

The company did not trade on its own account during the year. It therefore made neither profit nor loss and, accordingly, no profit and loss account is presented in these financial statements.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The Company is exempt from the requirement of Financial Reporting Standard No. 1 to prepare a cash flow statement as it was a wholly owned subsidiary undertaking of CBS Corporation at the year end and its cash flows are included within the consolidated cash flow statement of that Company.

The company has taken advantage of the exemption provided under Financial Reporting Standard No. 8 (for subsidiary undertakings whose voting rights are more than 90% controlled within the group) from disclosing group related party transactions and balances. The financial statements of CBS Corporation, in which these results are included, are publicly available.

2. DEBTORS

	<u>2006</u> £000	<u>2005</u> £000
Due within one year:		
Amounts owed by group undertaking	1,009	1,009
	—	—

ABC OUTDOOR LIMITED (FORMERLY VIACOM OUTDOOR LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)

3. **CALLED UP SHARE CAPITAL**

	<u>2006</u> £000	<u>2005</u> £000
Authorised – 100,000 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid – 1,000 ordinary shares of £1 each	1	1
	<hr/>	<hr/>

4. **RESERVES**

	Capital Redemption Reserve £000	Profit & Loss Account £000
Balance at 1 January and 31 December 2006	99	909
	<hr/>	<hr/>

5. **HOLDING COMPANY**

The smallest group into which the company was historically consolidated was headed by TDI Holdings Limited, a company registered in England and Wales. In accordance with the amended section 236A of the Companies (Northern Ireland) Order 1986, for the year ended 31 December 2006 the company has taken the exemption from the requirement to prepare intermediate consolidated accounts as the largest group into which the company is consolidated is drawn up in a manner equivalent to the provisions of the Seventh Directive (83/349/EEC).

The largest group into which, the company is consolidated is headed by CBS Corporation, of the United States of America, a company listed on the New York Stock Exchange. The directors consider TDI (MAIL) Holdings Limited to be the immediate controlling company, and National Amusements Inc. the ultimate controlling company. Copies of the consolidated financial statements of CBS Corporation are available from Camden Wharf, 28 Jamestown Road, London, NW1 7BY.