

BLIND CENTRE FOR NORTHERN IRELAND-THE
(a company limited by guarantee and not having share capital)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018



BLIND CENTRE FOR NORTHERN IRELAND-THE

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**BLIND CENTRE FOR NORTHERN IRELAND-THE
DIRECTORS, OFFICERS AND ADVISORS
DURING 2017-2018**

Directors and Trustees

Terry Moody
Eleanor Southwood (appointed 1 March 2018)
Stuart Alan Tinger (appointed 31 May 2018)
Kevin Carey (resigned 9 November 2017)

Company Secretary

Amy Gelsthorpe-Hill (appointed 11 April 2017 to 31 May 2018)
Sarah Plant (from 29 November 2018)

Any executive decisions relating to the shell charity are taken by the Company Secretary.

Solicitors

Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

Bankers

Ulster Bank Limited
376/378 Upper Newtownards Road
Belfast
BT4 3FB

Registered office

RNIB Northern Ireland
Gloucester Street
Belfast
BT1 4LS

BLIND CENTRE FOR NORTHERN IRELAND-THE DIRECTORS' ANNUAL REPORT

Company Registration No NI 20701

Introduction

The Directors present their annual report and financial statements for the year ended 31 March 2018 in compliance with the Companies Act 2006, the Charities Act 2011, the charity's governing document and the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) which was published on 16 July 2014.

In accordance with the small company exemptions in the Companies Act 2006, the directors have limited their report and not produced a strategic report.

Directors, officers and advisors

Directors, officers and advisors are listed on page 1.

Governance and structure

The Blind Centre for Northern Ireland is a Company Limited by Guarantee and not having a share capital constituted under the Companies (Northern Ireland) Order 1986 and is a registered charity, number XN48801. The charity was set up in November 1978. It is governed by a Memorandum and Articles of Association which are reviewed by the directors on an annual basis to ensure that our governance arrangements are appropriate and effective. The Memorandum and Articles of Association allow for up to 16 directors to be appointed. One quarter of the directors are to be registered blind or partially sighted. Appointment and removal of directors is made by RNIB. When new directors are appointed they are given an introduction to the work of The Blind Centre with the information they need to fulfil their roles, which includes information about the role of directors and charity law.

BCNI is a wholly owned subsidiary of the Royal National Institute of Blind People (RNIB) and continues to exist as a shell charity to receive donations, which will be ring-fenced for the Blind Centre.

Governance of the Blind Centre is the responsibility of the Directors, of which there were 2 on 31 March 2017.

The Directors are not remunerated. All of the Directors are visually impaired.

Risk management

The risk management process is handled by RNIB on behalf of the Directors.

Strategies

BCNI exists as a shell charity to receive donations, which will be transferred to RNIB for use in the promotion of the Blind Centre.

Financial review and results

The Blind Centre's operational activities are undertaken by RNIB and therefore, the Statement of Financial Activities includes no substantive operational costs after that date. Income received has been credited to the appropriate income category in the SOFA and then gifted to RNIB.

Reserves policy

As at 31 March 2017 the Blind Centre for Northern Ireland shell charity had no reserves. All donation and legacy income is gifted over to RNIB during the year.

**BLIND CENTRE FOR NORTHERN IRELAND-THE
DIRECTORS' ANNUAL REPORT (CONTINUED)**

On behalf of the Directors



Stuart Alan Tinger

Date: 19 December 2018

**BLIND CENTRE FOR NORTHERN IRELAND-THE
STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN
RESPECT OF THE ACCOUNTS**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable (UK) Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Directors on 19 December 2018 and signed on its behalf by



Stuart Alan Tinger

**BLIND CENTRE FOR NORTHERN IRELAND-THE
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
Income and endowments from:			
Donations and gifts	2	-	115
Legacies		500	38,006
Investment income	3	16	5
		<u>516</u>	<u>38,126</u>
Total income		516	38,126
Expenditure on:			
Fundraising	4	-	90
Charitable activities	5	181	352
Gift to RNIB		<u>335</u>	<u>37,684</u>
		<u>516</u>	<u>38,126</u>
Total expenditure		516	38,126
Net income/(expenditure)		-	-
Fund balances brought forward at 1 April 2017		-	-
		<u>-</u>	<u>-</u>
Fund balances carried forward at 31 March 2018		<u>-</u>	<u>-</u>

The charity's income and expenses all relate to discontinued operations.

The notes on pages 7 to 10 form part of these financial statements.

The company has no recognised gains or losses in the year other than those included in the Statement of Financial Activities. The Company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

**BLIND CENTRE FOR NORTHERN IRELAND-THE
BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	£	2018 £	£	2017 £
CURRENT ASSETS					
Cash at bank and in hand		<u>16,863</u>		<u>15,850</u>	
		16,863		15,850	
CREDITORS:					
Amounts falling due within one year 7		<u>16,863</u>		<u>15,850</u>	
NET CURRENT ASSETS			-		-
Net Assets		<u> </u>	-	<u> </u>	-
FUNDS					
Unrestricted funds - general reserve 8			-		-
		<u> </u>		<u> </u>	
			-		-

For the year ended 31 March 2018 the company was entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year ended in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Stuart Alan Tinger
19 December 2018

The notes on pages 7 to 10 form part of these accounts.

**BLIND CENTRE FOR NORTHERN IRELAND-THE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Accounting convention

For the first time, these financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also conform to the requirements of the Charities Act 2011 and the Companies Act 2006. The adoption of FRS 102 has had no impact on the reserves of the company, but has resulted in disclosure and presentation changes.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Directors named on page 1. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per Director of the Charity.

Income

All income is accounted for in the SOFA on an accruals basis when the Charity is certain that it is entitled to the income and the amount can be quantified with reasonable accuracy. Any donation or legacy income received is gifted over to RNIB.

Expenditure

All expenditure is accounted for on an accruals basis. Where costs can be directly related to an activity heading in the SOFA they are so classified. Where the costs cannot be directly attributed, they are allocated to activities on a basis, which is appropriate to the use of the resource.

- Fundraising costs, including the associated publicity, are those incurred in raising voluntary income, including grants.

Fund accounting

All income is unrestricted. Unrestricted funds represent donations and other income, less expenditure.

Legacy income

Legacies are included in the Statement of Financial Activities on a receipts basis. Assets received in a form other than cash are brought into account at either an estimate of their value to the charity or the amount actually realised on their conversion into cash.

Costs

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent.

Cash flow statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small entity.

BLIND CENTRE FOR NORTHERN IRELAND-THE
NOTES TO THE ACCOUNTS (CONTINTUED)
FOR THE YEAR ENDED 31 MARCH 2018

2. INCOME FROM DONATIONS AND GIFTS

	2018 £	2017 £
Individuals and Corporate Donors	-	115
	<u>-</u>	<u>115</u>

3. INVESTMENT INCOME

	2018 £	2017 £
Interest on short term deposits	16	5
	<u>16</u>	<u>5</u>

4. ANALYSIS OF EXPENDITURE ON FUNDRAISING

	Activities undertaken directly £	2018 £	2017 £
Staff costs	-	-	90
	<u>-</u>	<u>-</u>	<u>90</u>

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	2018 £	2017 £
Management Charges	158	158	328
Bank interest and fees	23	23	24
	<u>181</u>	<u>181</u>	<u>352</u>

**BLIND CENTRE FOR NORTHERN IRELAND-THE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

6. STAFF COSTS

	2018 £	2017 £
Staff costs comprise:		
Pension	-	90
	-	90
	2018 No.	2017 No.
The average number of persons employed, including part time staff during the year was:		
Full time	-	-
Part time	-	-
	-	-

No remuneration was paid, and no expenses were reimbursed to any director during the year.

7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Inter-company Balance - RNIB	16,863	15,850

8. FUNDS

	General reserve £	Total £
Income	516	516
Expenditure	516	516
Net movement in funds	-	-
Funds at 31 March 2016	-	-
Funds at 31 March 2017	-	-

The general reserve represents the free funds of the charity, which are not designated for particular purposes.

**BLIND CENTRE FOR NORTHERN IRELAND-THE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

9. COMMITMENTS

At 31 March 2018 the company had no commitments.

10. LIABILITY OF MEMBERS

The Blind Centre for Northern Ireland is a company limited by guarantee. The liability of the members is limited to an amount not exceeding £1.

11. TAXATION

BCNI is a registered charity and accordingly is not liable to tax on its charitable income, nor on its realised capital gains.