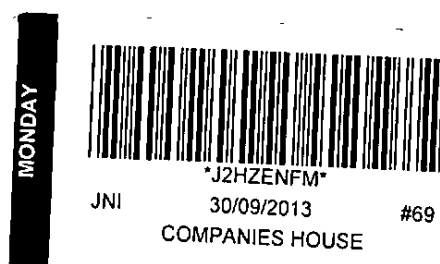
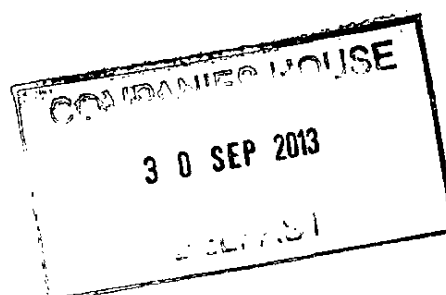


ABDENE LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



ABDENE LIMITED

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ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

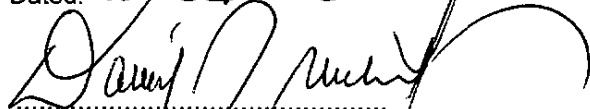
	Note	£	2012 £	£	2011 £
Fixed assets					
Investments	2		2,304,032		2,304,032
Creditors: amounts falling due within one year			(2,304,032)		(2,304,032)
Net assets			-		-
Capital and reserves					
Called up share capital	3		772,037		772,037
Profit and loss account			(772,037)		(772,037)
Shareholders' funds			-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Dated: *10th September 2013*



D Prentice
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012****1. Accounting policies****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. Fixed asset investments

	£
Cost or valuation	
At 1 January 2012 and 31 December 2012	3,838,595
Impairment	
At 1 January 2012 and 31 December 2012	1,534,563
Net book value	
At 31 December 2012	2,304,032
At 31 December 2011	2,304,032

Subsidiary undertakings

The following were subsidiary undertakings of the company:

ABDENE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
772,037 Ordinary shares of £1 each	772,037	772,037