

**ABDENE LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

20 SEP 2011

TUESDAY



\*JVTE9XPG\*

JNI

20/09/2011

172

COMPANIES HOUSE



# ABDENE LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3



**ABDENE LIMITED**  
**REGISTERED NUMBER: NI020348**

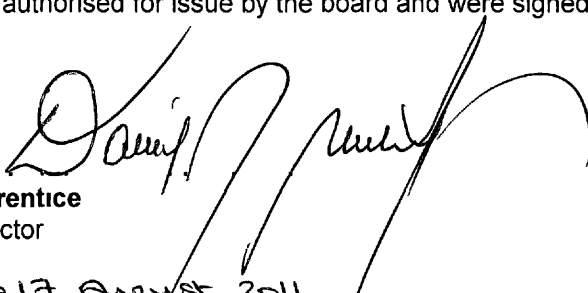
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Note	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Investments	2		2,974,482		2,749,078
<b>Creditors</b> amounts falling due within one year			(2,974,482)		(2,749,078)
<b>Total assets less current liabilities</b>			-		-
<b>Capital and reserves</b>					
Called up share capital	3		772,037		772,037
Profit and loss account			(772,037)		(772,037)
<b>Shareholders' funds</b>			-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**D Prentice**  
 Director

Date 17 August 2011

The notes on pages 2 to 3 form part of these financial statements



# ABDENE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

#### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

#### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

### 2 Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 January 2010	3,948,521
Additions	225,404
Foreign currency movement on translation of investment	(104,100)
At 31 December 2010	4,069,825
<b>Impairment</b>	
At 1 January 2010	1,199,443
Foreign currency movement on translation of investment	(104,100)
At 31 December 2010	1,095,343
<b>Net book value</b>	
At 31 December 2010	2,974,482
At 31 December 2009	2,749,078





# ABDENE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

---

### 2 Fixed asset investments (continued)

#### Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Shelf Company (No 45) Ltd	101	(10)
Shelf Company (No 44) Limited	2	-
Lonoma Investments SL (Registered in Spain)	2,183,240	(121,452)
	<u>          </u>	<u>          </u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
772,037 Ordinary shares of £1 each	772,037	772,037
	<u>          </u>	<u>          </u>

