

Registered Number NI019311

FERNROCK ESTATES LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	42,531	45,910
		<u>42,531</u>	<u>45,910</u>
Current assets			
Stocks		11,287	16,137
Debtors		5,764	5,132
Cash at bank and in hand		5,330	11,374
		<u>22,381</u>	<u>32,643</u>
Creditors: amounts falling due within one year		<u>(128,741)</u>	<u>(138,993)</u>
Net current assets (liabilities)		<u>(106,360)</u>	<u>(106,350)</u>
Total assets less current liabilities		<u>(63,829)</u>	<u>(60,440)</u>
Total net assets (liabilities)		<u>(63,829)</u>	<u>(60,440)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(63,929)	(60,540)
Shareholders' funds		<u>(63,829)</u>	<u>(60,440)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2015

And signed on their behalf by:

G McCabe, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible assets depreciation policy

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, Equipment, Fixtures & Fittings – 20% on cost

Improvements to Leasehold Property – in accordance with property

Other accounting policies

Exemption from preparing a cashflow statement

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

£

Cost

At 1 February 2014	133,887
Additions	830
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2015	<u>134,717</u>
Depreciation	
At 1 February 2014	87,977
Charge for the year	4,209
On disposals	-
At 31 January 2015	<u>92,186</u>
Net book values	
At 31 January 2015	<u>42,531</u>
At 31 January 2014	<u>45,910</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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