

THE A & D TRUST LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2018

NE&CO LIMITED

Chartered accountant
18 Bachelors Walk
Lisburn
N Ireland
BT28 1XJ



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COMPANIES HOUSE

THE A & D TRUST LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2018

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THE A & D TRUST LIMITED

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2018

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the Year ended 31 May 2018.

Reference and administrative details

Registered charity name	THE A & D TRUST LIMITED
Charity registration number	102491
Company registration number	NI019138
Principal office and registered office	41 CULCAVY ROAD HILLSBOROUGH CO DOWN BT26 6JD

The directors

Mrs D P BEST
MR R DAVIS
MR S J WRIGHT

Company secretary Mrs D P Best

Accountants NE&Co Limited
Chartered accountant
18 Bachelors Walk
Lisburn
N Ireland
BT28 1XJ

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 31st January 1986 and registered as a charity on 6th May 2015. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity is a non-governmental charitable organisation with the sole aim of providing financial assistance to a variety of charity's both in the UK and overseas. In addition, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

THE A & D TRUST LIMITED

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2018

Financial review

A financial review is contained in the body of the Accounts detailing the monies received by donations during the accounting Year and the donations made by the charity to a number of organisations. The charity's funds are to be spent in the short term and so there are few funds held for long term reserves.

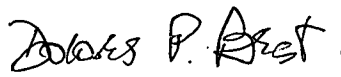
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 21/2/19 and signed on behalf of the board of trustees by:



Mrs D P BEST
Director



Mrs D P Best
Charity Secretary

THE A & D TRUST LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Directors of THE A & D TRUST LIMITED

Year ended 31 May 2018

I report to the directors on my examination of the financial statements of THE A & D TRUST LIMITED ('the charity') for the Year ended 31 May 2018.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement - matter of concern identified

Mr Chris Adams FCA

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



NE&CO LIMITED
Chartered accountant

40 Railway Street
Lisburn
N Ireland
BT28 1XP

THE A & D TRUST LIMITED
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
31 May 2018

		2018		2017
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	1,400	1,400	12,400
Total income		<u>1,400</u>	<u>1,400</u>	<u>12,400</u>
Expenditure				
Expenditure on charitable activities	6,7	8,626	8,626	12,184
Total expenditure		<u>8,625</u>	<u>8,626</u>	<u>12,184</u>
Net (expenditure)/income and net movement in funds		<u>(7,226)</u>	<u>(7,226)</u>	<u>216</u>
Reconciliation of funds				
Total funds brought forward		4,289	4,289	4,073
Total funds carried forward		<u>(2,937)</u>	<u>(2,937)</u>	<u>4,289</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

THE A & D TRUST LIMITED
Company Limited by Guarantee
Statement of Financial Position
31 May 2018

		2018		2017
		£	£	£
Current assets				
Cash at bank and in hand		–		6,589
Creditors: amounts falling due within one year	11	2,937		2,300
Net current liabilities			(2,937)	4,289
Total assets less current liabilities			(2,937)	4,289
Net liabilities			(2,937)	4,289
Funds of the charity				
Unrestricted funds			(2,937)	4,289
Total charity funds	12		(2,937)	4,289

For the year ending 31 May 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 February 2019, and are signed on behalf of the board by:



Mrs D P BEST
 Director

THE A & D TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2018

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 41 CULCAVY ROAD, HILLSBOROUGH, CO DOWN, BT26 6JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE A & D TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE A & D TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and is without a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	1,400	1,400	12,400	12,400

THE A & D TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Donations	7,944	7,944	11,500	11,500
Support costs	682	682	684	684
	<u>8,626</u>	<u>8,626</u>	<u>12,184</u>	<u>12,184</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Donations	7,944	–	7,944	11,500
Governance costs	–	682	682	684
	<u>7,944</u>	<u>682</u>	<u>8,626</u>	<u>12,184</u>

8. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>636</u>	<u>636</u>

9. Staff costs

The total staff costs and employee benefits for the reporting Year are analysed as follows:

2018	2017
£	£

The average head count of employees during the year was 1 (2017: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff	<u>0</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £Nil (2017: £Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE A & D TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

11. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,386	750
Other creditors	1,551	1,550
	<u>2,937</u>	<u>2,300</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 June 2017	Income	Expenditure	At 31 May 2018
	£	£	£	£
General funds	<u>4,289</u>	<u>1,400</u>	<u>(8,626)</u>	<u>(2,937)</u>

All the funds of the company are unrestricted funds.

13. Analysis of net assets between funds

	Total Funds 2018	Total Funds 2017
	£	£
Current assets	<u>—</u>	<u>4,289</u>

14. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.