

Company Number: NI019066

B.P.F. PLANT LIMITED
Unaudited Abbreviated Financial Statements
for the year ended 30 April 2015

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B.P.F. PLANT LIMITED

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B.P.F. PLANT LIMITED

Company Number: NI019066

ABBREVIATED BALANCE SHEET

as at 30 April 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	1	26,098	34,909
Current Assets			
Stocks		150	110
Debtors		118,405	122,997
Cash at bank and in hand		6,087	61
		124,642	123,168
Creditors: Amounts falling due within one year		(24,851)	(26,944)
Net Current Assets		99,791	96,224
Total Assets less Current Liabilities		125,889	131,133
Capital and Reserves			
Called up share capital	2	40,506	40,506
Profit and loss account		85,383	90,627
Shareholders' Funds		125,889	131,133

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 27 January 2016 and signed on its behalf by



Patrick Fitzsimons
Director

B.P.F. PLANT LIMITED

ACCOUNTING POLICIES

for the year ended 30 April 2015

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- 10% straight line
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible fixed assets held under Leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

B.P.F. PLANT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 30 April 2015

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 May 2014	614,434
Additions	8,862
Disposals	(9,670)
	<u>613,626</u>
At 30 April 2015	<u>613,626</u>
Depreciation	
At 1 May 2014	579,525
Charge for the year	17,268
On disposals	(9,265)
	<u>587,528</u>
At 30 April 2015	<u>587,528</u>
Net book value	
At 30 April 2015	<u><u>26,098</u></u>
At 30 April 2014	<u><u>34,909</u></u>

2. SHARE CAPITAL

			2015	2014
			£	£
Description	No of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Shares Class 1	40,506	£1 each	<u><u>40,506</u></u>	<u><u>40,506</u></u>