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Registration number NI 19066

BPF PLANT LIMITED

Abbreviated accounts
for the year ended 30 April 2006

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

23 OCT 2006

POST RECEIVED
COMPANIES REGISTRY

R & J GRAHAM
ACCOUNTANTS & AUDITORS

BPF PLANT LIMITED

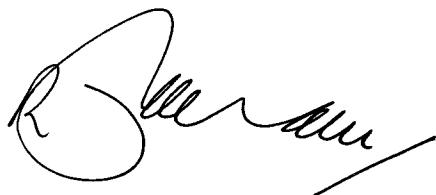
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BPF PLANT LIMITED

Accountants' report on the unaudited financial statements to the directors of
BPF PLANT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'R & J Graham', with a large, stylized 'R' and a long, sweeping horizontal stroke at the end.

R & J Graham
Accountants & Auditors
The Studios
89 Holywood Road
Belfast
BT4 3BD

Date: 13 October 2006

BPF PLANT LIMITED

Abbreviated balance sheet
as at 30 April 2006

	Notes	2006		2005	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	2		224,288		252,074
<u>Current assets</u>					
Stocks		1,082		1,050	
Debtors		99,018		144,509	
Cash at bank and in hand		23,873		-	
		<u>123,973</u>		<u>145,559</u>	
<u>Creditors: amounts falling due within one year</u>		(95,878)		(159,116)	
<u>Net current assets/(liabilities)</u>			<u>28,095</u>		<u>(13,557)</u>
<u>Total assets less current liabilities</u>			252,383		238,517
<u>Creditors: amounts falling due after more than one year</u>			<u>(2,363)</u>		<u>(13,646)</u>
<u>Net assets</u>			<u>250,020</u>		<u>224,871</u>
<u>Capital and reserves</u>					
Called up share capital	3		40,502		40,502
Profit and loss account			<u>209,518</u>		<u>184,369</u>
<u>Shareholders' funds</u>			<u>250,020</u>		<u>224,871</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF PLANT LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4)
for the year ended 30 April 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 13 October 2006 and signed on its behalf by



Paul B. Fitzsimons
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF PLANT LIMITED

Notes to the abbreviated financial statements **for the year ended 30 April 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property alterations	-	20% on cost
Hire plant and machinery	-	25% on cost
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

BPF PLANT LIMITED

Notes to the abbreviated financial statements
for the year ended 30 April 2006

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2005	1,107,705
Additions	137,952
Disposals	(163,549)
At 30 April 2006	<u>1,082,108</u>
Depreciation	
At 1 May 2005	855,630
On disposals	(140,155)
Charge for year	142,345
At 30 April 2006	<u>857,820</u>
Net book values	
At 30 April 2006	<u>224,288</u>
At 30 April 2005	<u>252,075</u>

3. Share capital	2006 £	2005 £
Authorised		
50,000 Ordinary shares of 1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
40,502 Ordinary shares of 1 each	<u>40,502</u>	<u>40,502</u>

4. Transactions with directors

	Amount owing	
	2006	2005
	£	£
Paul B. Fitzsimons	<u>-</u>	<u>1,252</u>

During the period there were a number of trading transactions between the company and its two directors trading in partnership as PF Tyres. These transactions have not been disclosed as they are not considered to be material.