

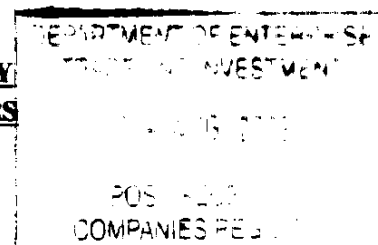
Registration Number NI 19066

BPF PLANT LIMITED



**Abbreviated Accounts
for the year ended 30 April 2002**

R & J GRAHAM & COMPANY
ACCOUNTANTS & AUDITORS



BPF PLANT LIMITED

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BPF PLANT LIMITED

Accountants' Report on the Unaudited Financial Statements to the Directors of
BPF PLANT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit and a report under Article 257A(2) of the Companies (NI) Order 1986. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



R & J Graham & Company

**The Studios
89 Hollywood Road
Belfast
BT4 3BD**

Date:

31 July 2002

BPF PLANT LIMITED

Abbreviated Balance Sheet
as at 30 April 2002

	Notes	<u>2002</u>		<u>2001</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	3		254,656		268,547
<u>Current Assets</u>					
Stocks		3,884		5,609	
Debtors		111,246		120,342	
Cash at bank and in hand		5,728		-	
		<u>120,858</u>		<u>125,951</u>	
<u>Creditors: amounts falling due within one year</u>					
		<u>(96,348)</u>		<u>(134,008)</u>	
<u>Net Current Assets/(Liabilities)</u>			24,510		(8,057)
<u>Total Assets Less Current Liabilities</u>			<u>279,166</u>		<u>260,490</u>
<u>Capital and Reserves</u>					
Called up share capital	4		40,502		40,502
Profit and loss account			238,664		219,988
<u>Shareholders' Funds</u>			<u>279,166</u>		<u>260,490</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF PLANT LIMITED

Abbreviated Balance Sheet (continued)

Directors' statements required by Article 257B(4)
for the year ended 30 April 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

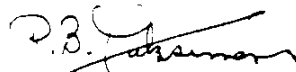
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on 30 July 2002 and signed on its behalf by



Paul B. Fitzsimons

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

BPF PLANT LIMITED

Notes to the Abbreviated Financial Statements **for the year ended 30 April 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property alterations	-	20% on cost
Hire plant and machinery	-	25% on cost
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Dividends

	2002	2001
	£	£
Ordinary shares - Final paid	-	20,000

BPF PLANT LIMITED

Notes to the Abbreviated Financial Statements
for the year ended 30 April 2002

..... continued

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2001	961,540
Additions	158,501
Disposals	(87,960)
At 30 April 2002	1,032,081
Depreciation	
At 1 May 2001	692,993
On disposals	(74,485)
Charge for year	158,917
At 30 April 2002	777,425
Net book values	
At 30 April 2002	254,656
At 30 April 2001	268,547

4. Share capital	2002 £	2001 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
40,502 Ordinary shares of £1 each	40,502	40,502