

Registration number NI 16967

**BELMORE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**



**WM COURTNEY & CO**

**Chartered Accountants**  
26 The Square  
Moy  
Dungannon

**BELMORE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT AUDITORS' REPORT TO BELMORE TRUST LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Belmore Trust Limited for the year ended 31 March 2013, prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

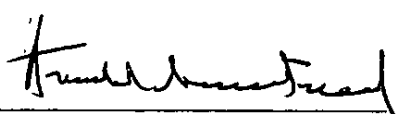
The directors are responsible for preparing abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of Opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
**Arnold Courtney (senior statutory auditor)**  
**For and on behalf of Wm Courtney & Co**  
**Chartered Accountants and**  
**Statutory Auditors**

**4 December 2013**

**26 The Square**  
**Moy, Dungannon**  
**Co Tyrone**  
**BT71 7SG**

# BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	NOTES	2013 £	2012 £
<b>FIXED ASSETS:</b>			
Tangible Assets	2	626,374	626,374
<b>CURRENT ASSETS:</b>			
Debtors	2,591		7,245
Cash at Bank and in hand	1,077,102		1,079,559
		<u>1,079,693</u>	<u>1,086,804</u>
Creditors (amounts falling due within one year)	(1,608)		(1,536)
		<u>1,078,085</u>	<u>1,085,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,704,459</u></u>	<u><u>1,711,642</u></u>
<b>CAPITAL AND RESERVES:</b>			
Capital Reserves		299,902	299,902
Profit and Loss Account		1,404,557	1,411,740
<b>SHAREHOLDERS FUNDS</b>		<u><u>1,704,459</u></u>	<u><u>1,711,642</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 4 December 2013 and signed on its behalf by:-

*Stanley Gilmore* Director  
Stanley Gilmore

*Stephen S Gilmore* Director  
Stephen Gilmore

Registration number NI 16967

The notes on page 3 form an integral part of these financial statements.

# **BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

### **1. Accounting Policies**

#### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2 Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost.

### **2. Fixed Assets**

	<b>Land &amp; Buildings</b>
<b>Tangible Fixed Assets</b>	
	<b>£</b>
<b>Cost</b>	
At 1 April 2012	626,374
Additions	-
At 31 March 2013	<u>626,374</u>
<b>Net Book Value</b>	
At 31 March 2013	<u>626,374</u>
At 31 March 2012	<u>626,374</u>

### **3. Tax Status**

The Committee of Management consider that the company qualifies from exemption under S360 Income and Corporation Taxes Act 1970.

### **4. Company Limited by Guarantee**

Every member of the Trust undertakes to contribute to the assets of the Trust in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Trust contracted before he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding ten pounds.