



00598055

**BELMORE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**REGISTERED NO: NI 16967**

**WM COURTNEY & CO**

**Chartered Accountants**  
26 The Square  
Moy  
Dungannon



**BELMORE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE**

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**AUDITORS' REPORT TO BELMORE TRUST LIMITED COMPANY  
LIMITED BY GUARANTEE UNDER PARAGRAPH 10 OF SCHEDULE 8  
OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Belmore Trust Limited Company Limited by Guarantee for the year ended 31 March 2008, prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 in respect of the year ended 31 March 2008, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with Schedule 8 to that Order.


**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**26 THE SQUARE**  
**MOY**  
**15<sup>th</sup> DECEMBER 2008**

  
**CHARTERED ACCOUNTANTS**  
**&**  
**REGISTERED ADUITORS**

**BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008**

	NOTES	£	2008 £	2007 £
<b>FIXED ASSETS:</b>				
Tangible Assets	2		626,374	626,374
				<hr/>
<b>CURRENT ASSETS:</b>				
Debtors		280,416		313,425
Cash at Bank and in hand		894,769		824,696
		<hr/>		<hr/>
		1,175,185		1,138,121
<b>Creditors (amounts falling due within one year)</b>		<hr/>		<hr/>
		(1,311)		(1,291)
		<hr/>	1,173,874	1,136,830
			<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,800,248	1,763,204
			<hr/>	<hr/>
<b>CAPITAL AND RESERVES:</b>				
Capital Reserves			299,902	299,902
Profit and Loss Account			1,500,346	1,463,302
			<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>			1,800,248	1,763,204
			<hr/>	<hr/>

The abbreviated accounts are prepared in accordance with the special provisions of Part 1 of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies.

Stephen S. Lian  
15<sup>th</sup> December 2008

DIRECTORS

**The notes on page 3 form an integral part of these financial statements.**

# **BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008**

### **1. Accounting Policies**

#### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2 Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost.

### **2. Fixed Assets**

#### **Tangible Fixed Assets**

#### **Land & Buildings**

£

#### **Cost**

At 1 April 2007

626,374

Additions

-

At 31 March 2008

626,374

#### **Net Book Value**

At 31 March 2008

626,374

At 31 March 2007

626,374

### **3. Tax Status**

The Committee of Management consider that the company qualifies from exemption under S360 Income and Corporation Taxes Act 1970.