



00221681



**BELMORE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

REGISTERED NO: NI 16967

WM COURTNEY & CO

Chartered Accountants
26 The Square
Moy
Dungannon

**BELMORE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

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**AUDITORS' REPORT TO BELMORE TRUST LIMITED COMPANY
LIMITED BY GUARANTEE UNDER PARAGRAPH 10 OF SCHEDULE 8
OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Belmore Trust Limited Company Limited by Guarantee for the year ended 31 March 2006, prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 in respect of the year ended 31 March 2006, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with Schedule 8 to that Order.

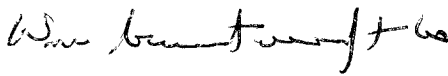
Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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MOY
6th JUNE 2006

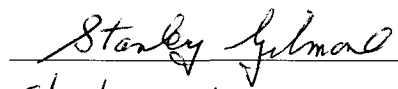

CHARTERED ACCOUNTANTS
&
REGISTERED ADUITORS

BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	NOTES	2006 £	2005 £
FIXED ASSETS:			
Tangible Assets	2	626,374	626,374
CURRENT ASSETS:			
Debtors	76,329		50,170
Cash at Bank and in hand	1,102,653		1,060,985
		<u>1,178,982</u>	<u>1,111,155</u>
Creditors (amounts falling due within one year)	(1,244)		(1,199)
		<u>1,177,738</u>	<u>1,109,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,804,112</u>	<u>1,736,330</u>
CAPITAL AND RESERVES:			
Capital Reserves	299,902		299,902
Profit and Loss Account	1,504,210		1,436,428
SHAREHOLDERS FUNDS		<u>1,804,112</u>	<u>1,736,330</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part 1 of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies.



 Stephen Gilman
 6th June 2006

DIRECTORS

The notes on page 3 form an integral part of these financial statements.

BELMORE TRUST LIMITED COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Tangible Fixed Assets

Tangible Fixed Assets are stated at cost.

2. Fixed Assets

Tangible Fixed Assets

**Land &
Buildings**

£

Cost

At 1 April 2005

626,374

Additions

-

At 31 March 2006

626,374

Net Book Value

At 31 March 2006

626,374

At 31 March 2005

626,374

3. Tax Status

The Committee of Management consider that the company qualifies from exemption under S360 Income and Corporation Taxes Act 1970.