

Register of Mortgages for
PROPERTY, EQUIPMENT AND CONSTRUCTION
HOLDINGS LIMITED

Printed on: 27/11/96
[P = Partly Satisfied]
[W = Wholly Satisfied]

Particulars of Mortgage		Names of Mortgagees		Satisfactions	
Doc. No.				W/P	Date Doc
33	ALL MONIES DEBENTURE	12	BANK OF IRELAND		
Registered 13/05/92	All the Companys undertaking property		LOWER BAGGOT ST		
Created 06/05/92	and assets whatsoever and wheresoever		DUBLIN		
Acquired	both present and future including good-		BANKER		
Amount	will and uncalled capital. The Charge				
	shall as regards all estate or interest				
	legal or equitable in all freehold or				
	leasehold property all profits a prendre				
	easements rights of way rights under				
	covenants agreements undertakings and				
	indemnities and rights to compensation				
	statutory or otherwise or income				
	attaching thereto which shall at any				
	time hereafter during the continuance of				
	this security become the property of the				
	Company and all present and future pro-				
	ceeds of insurance receivable by the				
	Company and its goodwill and uncalled				
	capital for the time being be a specific				
	charge and as regards all freehold or				
	leasehold property shall constitute a				
	legal mortgage and shall as regards the				
	other property hereby charged be a				
	floating security but so that the				
	Company shall not be at liberty to				
	create any mortgage or charge ranking				
	in priority to or pari passu with these				
	presents or sell or assign or grant any				
	license to occupy any of the properties				
	ehreby charged without the prior written				
	consent of the Bank. The Debenture fur-				
	ther provides that the Company shall not				
	without the prior written consent of the				
	Bank assign or cdharge its Book Debts.				

M

COMPANIES FORM No 402

402

Particulars of a mortgage or charge

Pursuant to Article 402(1) of the Companies (Northern Ireland) Order 1986.

Please do not
write in
this marginPlease complete
legibly, preferably
in black type, or
bold block lettering*insert full name
of company

To the Registrar of Companies

For official use

Company number

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NI 16247

33/22941

Name of company

* Property, Equipment and Construction Holdings Limited

Date of creation of the charge

6th day of May 1992

Description of the instrument (if any) creating or evidence the charge (note 2)

Debenture

Amount secured by the mortgage or charge

The balance which now is or shall for the time being be or become due or owing by the Company to the Bank in any manner whatsoever.

Name and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Ireland

Lower Baggot Street, Dublin 2

Bankers

Postcode

Presentor's name, address and
reference (if any):

W A L Moore
Bank of Ireland Law Department
Donegall House
7 Donegall Square North
Belfast BT1 5LU

Ref: WALM

For official use

Public Office

Clerk

13 MAY 1992

Mortgage Section

RECEIVED

13 APR 1992

RECEIVED

Short particulars of all the property mortgaged or charged

All the Company's undertaking property and assets whatsoever and wheresoever both present and future including goodwill and uncalled capital. The Charge shall as regards all estate or interest legal or equitable in all freehold or leasehold property all profits a prendre, easements, rights of way, rights under covenants, agreements, undertakings and indemnities and rights to compensation, statutory or otherwise, or income attaching thereto which shall at any time hereafter during the continuance of this security become the property of the Company and all present and future proceeds of insurance receivable by the Company, and its goodwill and uncalled capital for the time being be a specific charge and as regards all freehold or leasehold property shall constitute a legal mortgage and shall as regards the other property hereby charged be a floating security but so that the Company shall not be at liberty to create any mortgage or charge ranking in priority to or pari passu with these presents or sell or assign or grant any license to occupy any of the properties hereby charged without the prior written consent of the Bank.

The Debenture further provides that the Company shall not without the prior written consent of the Bank assign or charge its Book Debts.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type,
bold block letters

Particulars as to commission, allowance or discount (note 3)

Nil.

Signed



Date

12-5-92

On behalf of [company] [mortgagee/chargee]†

†delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Article 402). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (Article 405). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (Article 405), and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where Article 405(4) applies (property situate in Great Britain) and Form No 405 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this Box there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form are insufficient the particulars must be entered on the prescribed continuation sheet.

DUPLICATE FOR THE FILE



NI16847

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE

Pursuant to Article 409(3) of the
Companies (Northern Ireland) Order 1986

I HEREBY CERTIFY that a Mortgage or Charge
dated the sixth day of May One thousand nine hundred and ninety two
and created by


PROPERTY, EQUIPMENT AND CONSTRUCTION HOLDINGS LIMITED
AND OTHERS

for securing all moneys now due, or hereafter to become due, or from
time to time accruing due from the Company to

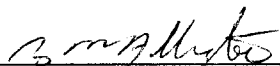
THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND

on any account whatsoever, was this day REGISTERED pursuant to
Part XIII of the Companies (Northern Ireland) Order 1986.

Given under my hand at Belfast, this thirteenth day of May
One thousand nine hundred and ninety-two


Assistant Registrar of Companies for
Northern Ireland

Certificate
received by



Date 20/5/92