

Registered Number NI016111

CEFA-SOFT LIMITED

Abbreviated Accounts

30 September 2016

CEFA-SOFT LIMITED

Registered Number NI016111

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		5,562	5,932
		<u>5,562</u>	<u>5,932</u>
Current assets			
Stocks		300	300
Debtors		25,307	28,723
Cash at bank and in hand		101,313	60,271
Total current assets		<u>126,920</u>	<u>89,294</u>
Creditors: amounts falling due within one year		(49,407)	(40,027)
Net current assets (liabilities)		77,513	49,267
Total assets less current liabilities		<u>83,075</u>	<u>55,199</u>
Total net assets (liabilities)		<u>83,075</u>	<u>55,199</u>
Capital and reserves			
Called up share capital	5	15,000	15,000
Profit and loss account		68,075	40,199

Shareholders funds

83,075

55,199

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2017

And signed on their behalf by:

Mrs M Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Capitalised R&D 15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of

a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% Straight Line
Fixtures & Fittings	10% Straight Line
Equipment	20% Straight Line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 October 2015	21,131	19,801	40,932
Additions		991	991
Disposals		(4,697)	(4,697)
At 30 September 2016	21,131	16,095	37,226
Depreciation			
At 01 October 2015	21,131	13,869	35,000
Charge for year		1,230	1,230
On disposals		(4,566)	(4,566)
At 30 September 2016	21,131	10,533	31,664

Net Book Value

At 30 September 2016	5,562	5,562
At 30 September 2015	<u>5,932</u>	<u>5,932</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016	2015
	£	£
Authorised share capital:		
15000 Ordinary of £1 each	15,000	15,000
Allotted, called up and fully paid:		
15000 Ordinary of £1 each	15,000	15,000