

**Millbrook (NI) Limited**  
**Financial statements**  
**for the year ended 31 December 2015**



**Balance sheet as at 31 December 2015**

|                             | Note | 2015<br>£ | 2014<br>£ |
|-----------------------------|------|-----------|-----------|
| <b>Net assets</b>           |      | -         | -         |
| <b>Capital and reserves</b> |      |           |           |
| Called up share capital     | 7    | 100,001   | 100,001   |
| Share premium account       |      | 388,725   | 388,725   |
| Profit and loss account     |      | (488,726) | (488,726) |
| <b>Shareholders' funds</b>  |      | -         | -         |

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 1 - 3 were approved by the board of directors on 26 September 2016 and were signed on its behalf by:



R Williams

**Director**

**Notes to the financial statements for the year ended 31 December 2015****1 General information**

The company did not trade during the year or the preceding financial year.

The company is a private limited company by shares and is incorporated and domiciled in the UK. The address of the registered office Old Belfast Road, Millbrook, Larne BT40 2SH.

**2 Statement of compliance**

The individual financial statements of Warner Chilcott Research Laboratories Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

**3 Accounting policies****Basis of preparation of financial statements**

These financial statements are prepared on a going concern basis, under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

**Cash flow statement**

The company has taken advantage of the exemption under FRS 102 paragraph 1.12(b) from preparing a statement of cash flow on the basis that it is a qualifying entity and its ultimate parent company, include the company's cash flows in its own consolidated financial statements.

**4 Critical accounting judgements and estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believe to be reasonable under the circumstances.

**(a) Critical judgements in applying the entity's accounting policies**

There are no critical judgements in the application of accounting policies.

**(b) Key accounting estimates and assumptions**

There are no critical estimates and assumptions.

**5 Profit and loss account**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made no profit or loss.

**6 Employee information and directors' emoluments**

The company has no employees other than directors. The directors did not receive remuneration from the company during the year or during the previous financial year.

**Notes to the financial statements for the year ended 31 December 2015**
**7 Called up share capital**

|                                           | 2015           | 2014           |
|-------------------------------------------|----------------|----------------|
|                                           | £              | £              |
| <b>Allotted, called up and fully paid</b> |                |                |
| 100,001 ordinary shares of £1 each        | <b>100,001</b> | <b>100,001</b> |

**8 Ultimate controlling party**

The directors regard Teva Pharmaceutical Industries Limited, a company incorporated in Israel, as the ultimate parent company and ultimate controlling party.

The largest and smallest group into which the results of the company are consolidated is that of the ultimate parent company. Copies of the ultimate parent's consolidated financial statements are available from 5 Basel St, Petach Tikva 49131, Israel.