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Form No 16

The Companies (Northern Ireland) Order 1986

NI 16057

Special Resolution

of

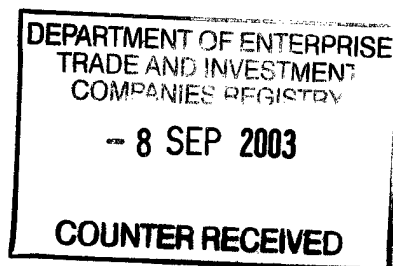
Jenkins Shipping Company Limited

At an Extraordinary General Meeting of the Members of the above-named company duly convened and held at Royston House 34 Upper Queen Street Belfast BT1 6FD on 15 August 2003 and in accordance with Article 328 of the Companies (NI) Order 1986, the following special resolution was passed:

THAT, the Company do enter into the following agreements, notwithstanding that they may be deemed to be Substantial Property Transactions under the terms of the above mentioned Article:

1.a contract between the Company and Richard Walter Jenkins for the sale of property at 11-14 Newry Street Warrenpoint to Walter Richard Jenkins upon the terms of the contract;

2. an Option Agreement between the Company and Walter Richard Jenkins whereby Walter Richard Jenkins will have the option to purchase property of the Company at Unit 3 Milltown Industrial Estate, Burren, Co Down



Signature

Director

