

Registration number NI015903

A.G. Newberry Limited

Abbreviated accounts

for the year ended 31 December 2013

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A.G. Newberry Limited

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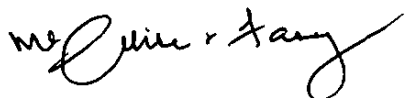
A.G. Newberry Limited

**Accountants' report to the Board of Directors of
A.G. Newberry Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



McGuire + Farry Limited
Chartered Certified Accountants and
Registered Auditor
25 June 2014

Emerson House
Carryduff
Belfast
BT8 8DN

A.G. Newberry Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		99,751		103,851
Investments	2		8,808		5,574
			<u>108,559</u>		<u>109,425</u>
Current assets					
Stocks		46,389		43,789	
Debtors		635,972		615,840	
Cash at bank and in hand		<u>1,207,904</u>		<u>1,174,003</u>	
		1,890,265		1,833,632	
Creditors: amounts falling due within one year		<u>(291,677)</u>		<u>(409,029)</u>	
Net current assets			<u>1,598,588</u>		<u>1,424,603</u>
Total assets less current liabilities			1,707,147		1,534,028
Provisions for liabilities			<u>(2,029)</u>		<u>(2,235)</u>
Net assets			<u>1,705,118</u>		<u>1,531,793</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>1,703,118</u>		<u>1,529,793</u>
Shareholders' funds			<u>1,705,118</u>		<u>1,531,793</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

A.G. Newberry Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

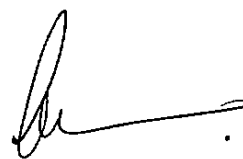
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 25 June 2014, and are signed on their behalf by:

A.G. Newberry
Director



G.J. Newberry
Director



Registration number NI015903

The notes on pages 4 to 6 form an integral part of these financial statements.

A.G. Newberry Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

A.G. Newberry Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

..... continued

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

A.G. Newberry Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2013	234,301	5,574	239,875
Additions	1,258	3,234	4,492
At 31 December 2013	<u>235,559</u>	<u>8,808</u>	<u>244,367</u>
Depreciation and			
At 1 January 2013	130,450	-	130,450
Charge for year	5,358	-	5,358
At 31 December 2013	<u>135,808</u>	<u>-</u>	<u>135,808</u>
Net book values			
At 31 December 2013	<u>99,751</u>	<u>8,808</u>	<u>108,559</u>
At 31 December 2012	<u>103,851</u>	<u>5,574</u>	<u>109,425</u>
 3. Share capital		2013 £	2012 £
Authorised			
50,000 Ordinary shares of 1 each		<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid			
2,000 Ordinary shares of 1 each		<u>2,000</u>	<u>2,000</u>
 Equity Shares			
2,000 Ordinary shares of 1 each		<u>2,000</u>	<u>2,000</u>