

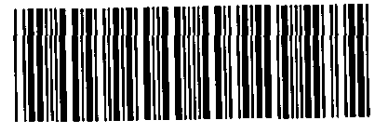
Registration number NI015903

A.G. Newberry Ltd

Abbreviated accounts

for the year ended 31 December 2011

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A.G. Newberry Ltd

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A.G. Newberry Ltd

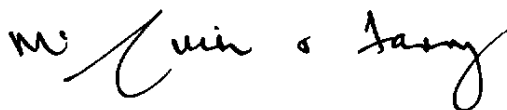
**Accountants' report to the Board of Directors of
A.G. Newberry Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to the company and the company's members as a body, for this report.



McGuire + Farry Limited
Chartered Certified Accountants and
Registered Auditor
24 September 2012

Emerson House
Carryduff
Belfast
BT8 8DN

A.G. Newberry Ltd

**Abbreviated balance sheet
as at 31 December 2011**

| | | 2011 | | 2010 | |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 3 | | 107,918 | | 112,445 |
| Investments | 3 | | 5,574 | | 5,574 |
| | | | <u>113,492</u> | | <u>118,019</u> |
| Current assets | | | | | |
| Stocks | | 45,983 | | 55,785 | |
| Debtors | | 578,448 | | 330,048 | |
| Cash at bank and in hand | | <u>1,075,770</u> | | <u>1,278,036</u> | |
| | | 1,700,201 | | 1,663,869 | |
| Creditors: amounts falling due within one year | | <u>(438,800)</u> | | <u>(541,759)</u> | |
| Net current assets | | | <u>1,261,401</u> | | <u>1,122,110</u> |
| Total assets less current liabilities | | | 1,374,893 | | 1,240,129 |
| Provisions for liabilities | | | <u>(2,421)</u> | | <u>(2,678)</u> |
| Net assets | | | <u>1,372,472</u> | | <u>1,237,451</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2,000 | | 2,000 |
| Profit and loss account | | | <u>1,370,472</u> | | <u>1,235,451</u> |
| Shareholders' funds | | | <u>1,372,472</u> | | <u>1,237,451</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

A.G. Newberry Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

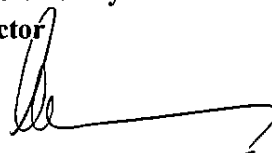
The abbreviated accounts were approved by the Board on 24 September 2012 and signed on its behalf by

A.G. Newberry
Director



Registration number NI015903

G.J. Newberry
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

A.G. Newberry Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|--------------------------------|
| Land and buildings | - | Straight line over fifty years |
| Plant and machinery | - | 20% Reducing balance |
| Fixtures, fittings and equipment | - | 15% Reducing balance |

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

..... continued

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Prior year adjustments

The prior year adjustment relates to monies received in the current year from the DHSSPSNI that related to prior financial years less provision for the relevant corporation tax due on the additional income.

A.G. Newberry Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

..... continued

| 3. Fixed assets | Tangible fixed assets £ | Investments £ | Total £ |
|---|--|--------------------------|--------------------|
| Cost | | | |
| At 1 January 2011 | 231,387 | 5,574 | 236,961 |
| Additions | 1,353 | - | 1,353 |
| At 31 December 2011 | <u>232,740</u> | <u>5,574</u> | <u>238,314</u> |
| Depreciation and | | | |
| At 1 January 2011 | 118,942 | - | 118,942 |
| Charge for year | 5,880 | - | 5,880 |
| At 31 December 2011 | <u>124,822</u> | <u>-</u> | <u>124,822</u> |
| Net book values | | | |
| At 31 December 2011 | <u>107,918</u> | <u>5,574</u> | <u>113,492</u> |
| At 31 December 2010 | <u>112,445</u> | <u>5,574</u> | <u>118,019</u> |
| 4. Share capital | | 2011 £ | 2010 £ |
| Authorised | | | |
| 50,000 Ordinary shares of 1 each | | <u>50,000</u> | <u>50,000</u> |
| Allotted, called up and fully paid | | | |
| 2,000 Ordinary shares of 1 each | | <u>2,000</u> | <u>2,000</u> |
| Equity Shares | | | |
| 2,000 Ordinary shares of 1 each | | <u>2,000</u> | <u>2,000</u> |