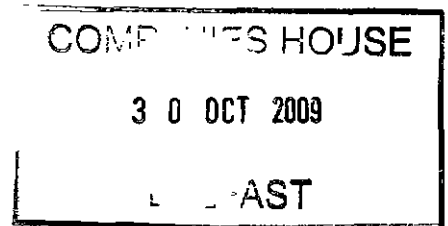


Registration No. NI 15012



FARM CHEMICALS LIMITED



**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

WM COURTNEY & CO

Chartered Accountants
26 The Square
Moy
Dungannon

FARM CHEMICALS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

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FARM CHEMICALS LIMITED

COMPANY INFORMATION:

DIRECTORS:

W R Hunniford
Eileen Hunniford

SECRETARY:

Eileen Hunniford

REGISTERED OFFICE:

80A Charles Street
Portadown
Co Armagh

ACCOUNTANTS:

Wm Courtney & Co
26 The Square
Moy
Co Tyrone

BANKERS:

Northern Bank
High Street
Portadown
Co Armagh

SOLICITORS:

T D Gibson
Tyrone House
107 Church Street
Portadown
Co Armagh

FARM CHEMICALS LIMITED**INDEPENDENT ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
FARM CHEMICALS LIMITED**

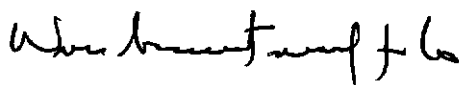
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have now been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WM COURTNEY & CO
Chartered Accountants
and Registered Auditor
26 The Square
Moy
Co. Tyrone

14th October 2009

FARM CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2008

	Notes	2008 £	2007 £
Fixed Assets:			
Tangible Assets	2	53,741	71,102
		<hr/>	<hr/>
Current Assets:			
Stocks		245,192	159,972
Debtors		86,822	89,703
Cash at Bank and in Hand		5,796	51,559
		<hr/>	<hr/>
		337,810	301,234
Current Liabilities:			
Creditors Amounts falling due within one year		(206,864)	(161,176)
		<hr/>	<hr/>
Net Current Assets		130,946	140,058
		<hr/>	<hr/>
Total Assets less Current Liabilities		184,687	211,160
Creditors Amounts falling due after more than one year		(12,345)	(23,741)
Provisions for Liabilities		(517)	(2,186)
		<hr/>	<hr/>
Net Assets		171,825	185,233
		<hr/>	<hr/>
Capital and Reserves:			
Called-up Share Capital	3	2	2
Profit and Loss Account		171,823	185,231
		<hr/>	<hr/>
		171,825	185,233
		<hr/>	<hr/>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet


FARM CHEMICALS LIMITED**ABBREVIATED BALANCE SHEET CONT'D****DIRECTORS' STATEMENTS REQUIRED BY ARTICLE 257B(4)
FOR THE YEAR ENDED 31 DECEMBER 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 December 2008, and
- (c) that we acknowledge our responsibility for
 - (1) ensuring that the company keeps proper accounting records which comply with Article 229. and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to the financial statements. so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 14th October 2009 and signed on its behalf by



W R Hunniford
(Director)

FARM CHEMICALS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. PRINCIPAL ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below

BASIS OF ACCOUNTING:

The financial statements are prepared in accordance with the historic cost convention

TANGIBLE FIXED ASSETS AND DEPRECIATION:

Tangible Fixed Assets are shown at cost less aggregate depreciation to date. Depreciation is provided on a reducing balance basis at rates estimated to provide for cost less residual value over the anticipated useful lives of these assets

Rates Charged are as follows:

Motor Vehicles	25% Reducing Balance
Plant	25% Reducing Balance

LEASING AND HIRE PURCHASE COMMITMENTS:

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

DEFERRED TAX:

Deferred Taxation is calculated on the liability method and arises from the amount by which accumulated capital allowances on fixed assets exceeds provision made in the accounts for depreciation on related fixed assets

PENSIONS:

The pension costs charged in the financial statements represent the contributions payable by the company during the year

STOCKS:

Stocks have been valued at the lower of cost or net realisable value

FARM CHEMICALS LIMITED

2 TANGIBLE FIXED ASSETS:	TOTAL	
Cost:		£
At 1/1/2008	113,017	
Additions	553	
Disposals	-	
At 31/12/2008	113,570	
Depreciation:		
At 1/1/2008	41,915	
Charge for Year	17,914	
Eliminated in respect of disposals	-	
At 31/12/2008	59,829	
Net Book Value:		
At 31/12/2008	53,741	
At 31/12/2007	71,102	
3 CALLED UP SHARE CAPITAL:	2008	2007
Authorised:	£	£
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, Called Up and Fully Paid:	£	£
2 Ordinary Shares of £1 each	2	2