



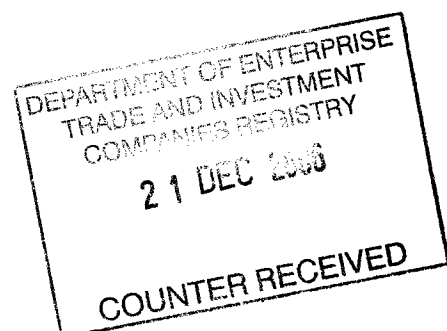
00281381

NI 14880

# **Motor Cycle Union of Ireland (Ulster Centre) Ltd.**

## **Accounts**

**for the year ended 31st August 2006.**



**Motor Cycle Union of Ireland (Ulster Centre) Ltd.  
Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Motor Cycle Union of Ireland (Ulster Centre) Ltd.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2006, set out on pages 2 to 3, and you consider that the company is exempt from an audit under article 257A(1) of the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*E. Rice & Co.*

E. Rice & Co.  
Chartered Certified Accountants  
and Registered Auditors  
8 Cromac Street  
Belfast  
BT2 8JL

11 November 2006

**Motor Cycle Union of Ireland (Ulster Centre) Ltd.**

**Income & Expenditure Account for the year ended 31st August 2006.**

<b><u>Income:-</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
Affiliation Fees	4,930	4,050
Permit Fees	1,150	1,360
National & Entrants' Licences	23,948	24,602
Roads Inspections (net)	205	15
Bank Interest	5,819	2,972
Hire of Timekeeping Equipment (net)	2,608	1,294
S.C.N.I. Grants	0	2,458
S.C.N.I.: Athlete Support Grants	33,054	50,777
Licence Levy	11,173	11,870
Licence Seminars	460	210
Training Days (net)	951	(1,469)
Photographers Registrations (net)	73	594
Profit on sale of Doctors Response Vehicle	0	551
D. Wood Fund	700	100
Sale of Centenary Books	76	0
Insurance (net)	5,401	(1,983)
Trials Committee Income	261	1,886
	<hr/> 90,809	<hr/> 99,287
<b><u>Expenditure:-</u></b>		
Rooms, Conferences & Dinners	5,750	5,130
Printing, Postage & Stationery	1,680	2,161
Trophies	856	931
Honoraria	1,400	875
Repairs & Renewals	624	74
Secretarial Expenses	2,999	3,587
Treasurer's Expenses	438	363
Bank Charges	362	332
Inter-centre Conference	1,189	620
Ulster Centre Prize Distribution (net)	3,730	1,220
Irish Superbike Series	1,100	1,590
Bertie Mann Award	100	100
M.C.U.I. & F.I.M.	2,414	1,864
Celtic Match Races	0	3,000
The 2 & 4 Wheel Motor Sport Steering Group Ltd.	3,500	3,000
Trials Committee	5,938	11,792
S.C.N.I.: Athlete Support Grants	33,054	50,746
Road Race Committee Expenses	295	328
Web Site	0	500
Depreciation	6,933	5,904
Legal Fees	0	100
Kirkistown Prize Fund	0	240
David Wood Scholarship	2,000	0
Fire Demonstartion	588	0
Licence Secretary's Expenses	443	0
Marshals' Overalls	200	0
Scrutineers' Expenses	45	0
T.T. Steward's Expenses	2,111	0
Miscellaneous Expenses	408	293
	<hr/> 78,157	<hr/> 94,750
<b><u>Surplus</u></b>	<hr/> <hr/> 12,652	<hr/> <hr/> 4,537

**Motor Cycle Union of Ireland (Ulster Centre) Ltd.**

**Balance Sheet as at 31st August 2006.**

	2006	2005
<b>Fixed Assets.</b>		
Trophies	123	123
Chairman's Chain	57	57
President's Chain	20	20
Equipment:		
Opening Balance	17,713	18,543
Additions	11,313	9,674
	29,026	28,217
Less:		
2 & 4 Wheel Motor Sport Steering Group Ltd Grant	1,293	4,600
	27,733	23,617
Less: Depreciation	6,933	5,904
	20,800	17,713
Doctors' Response Vehicle		
Opening Balance	0	950
Less: Disposal	0	950
	0	0
	21,000	17,913
<b>Current Assets.</b>		
Ulster Bank Ltd	99,160	110,150
Cash on hand	1,909	110
Sundry Debtors:		
Permit Fees	205	70
Insurance	29,846	7,221
Roads Inspections	150	20
Licence Levies	2,256	681
2004 Stars of Tomorrow	0	600
Doctors Response Vehicle	1,027	800
Affiliation Fees	750	250
Inter-Centre Conference	150	0
David Wood Fund	200	0
Hire of Timekeeping Equipme	272	0
Transport of Safety Bales	8,901	10,328
	43,757	19,970
Shares in Ulster Centre Sports Promotions Ltd.	2	2
	144,828	130,232
<b>Current Liabilities.</b>		
Sundry Creditors:		
Corporation Tax	2,528	0
Road Race Committee Expenses	0	33
Benevolent Fund	2,706	3,663
Doctors Response Vehicle	0	1,660
Plaques	0	80
Transport & Storage of Safety Bales	0	2,367
Insh Superbike Series	0	260
Secretarial Expenses	196	266
Rooms, Conferences & Dinners	167	251
Medals - Trials	144	144
First Aid Account	5,694	4,421
Insurance	23,750	23,000
	(35,185)	(36,145)
<b>Net Current Assets</b>	<b>109,643</b>	<b>94,087</b>
<b>Net Assets</b>	<b>130,643</b>	<b>112,000</b>
<b>Represented By:-</b>		
<b>Accumulated Fund.</b>		
Opening Balance	112,000	133,359
Add:		
Prior year expenditure overstated	5,475	0
Corporation tax	516	
Profit for year	12,652	4,537
	18,643	4,537
	130,643	137,896
Less:		
Prior year expenditure understated	0	25,896
	0	25,896
	130,643	112,000
	130,643	112,000

The directors are satisfied that the company is entitled to exemption under article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to article 257B(2) of the order.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this order relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities

*Thomas H R Turner.*

Director

Dated: 11 November 2006