

NZ 14880.



00426728

Motor Cycle Union of Ireland (Ulster Centre) Ltd.**Balance Sheet as at 31st August 2007.**

	2007	2006
Fixed Assets.		
Trophies	123	123
Chairman's Chain	57	57
President's Chain	20	20
Equipment:		
Opening Balance	20,800	17,713
Additions	4,148	11,313
	24,948	29,026
Less:		
2 & 4 Wheel Motor Sport Steering Group Ltd Grant	1,503	1,293
	23,445	27,733
Less: Depreciation	5,861	6,933
	17,584	20,800
	17,784	21,000
Current Assets.		
Ulster Bank Ltd.	120,369	99,160
Cash on hand	1,490	1,909
Sundry Debtors:		
Permit Fees	100	205
Insurance	14,864	29,846
Roads Inspections	80	150
Licence Levies	711	2,256
First Aid A/c	10,343	0
Doctors Response Vehicle	0	1,027
Affiliation Fees	0	750
Inter-Centre Conference	0	150
David Wood Fund	0	200
Hire of Timekeeping Equipment	272	272
Clubmans Prize Fund	800	0
Transport of Safety Bales	8,101	8,901
	35,271	43,757
Shares in Ulster Centre Sports Promotions Ltd.	2	2
	157,132	144,828
Current Liabilities.		
Sundry Creditors:		
Corporation Tax	485	2,528
Road Race Committee Expenses	80	0
Benevolent Fund	4,168	2,706
The 2 & 4 Wheel Motor Sport Steering Group Ltd.	3,500	0
Secretarial Expenses	39	196
Rooms, Conferences & Dinners	326	167
Medals - Trials	0	144
First Aid Account	0	5,694
Licence Secretary's Expenses	25	0
Printing, Postage & Stationery	236	0
Insurance	27,871	23,750
	(36,730)	(35,185)
Net Current Assets	120,402	109,643
Net Assets	138,186	130,643
Represented By:-		
Accumulated Fund.		
Opening Balance	130,643	112,000
Add:		
Prior year expenditure overstated	0	5,475
Corporation tax	0	516
Profit for year	8,028	12,652
	8,028	18,643
	138,671	130,643
Less:		
Corporation Tax	485	0
	485	0
	138,186	130,643
	138,186	130,643

The directors are satisfied that the company is entitled to exemption under article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to article 257B(2) of the order.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this order relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Director
Dated: 10 November 2007

Thomas H. Turner

