

Registered Number NI014734

ABC TURBO-CLEAN LIMITED

Abbreviated Accounts

31 January 2012

ABC TURBO-CLEAN LIMITED

Registered Number NI014734

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	100,421	121,882
Total fixed assets		100,421	121,882
Current assets			
Stocks		4,920	5,800
Debtors		197,289	203,505
Cash at bank and in hand		71,488	91,353
Total current assets		273,697	300,658
Creditors: amounts falling due within one year		(35,424)	(64,829)
Net current assets		238,273	235,829
Total assets less current liabilities		338,694	357,711
Provisions for liabilities and charges		(17,000)	(21,000)
Total net Assets (liabilities)		321,694	336,711
Capital and reserves			
Called up share capital		10,000	10,000
Other reserves		3,152	3,152
Profit and loss account		308,542	323,559
Shareholders funds		321,694	336,711

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

Michael McGarvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	651,604
additions	7,166
disposals	(10,750)
revaluations	
transfers	
At 31 January 2012	<u>648,020</u>

Depreciation	
At 31 January 2011	529,722
Charge for year	25,105
on disposals	<u>(7,228)</u>
At 31 January 2012	<u>547,599</u>

Net Book Value	
At 31 January 2011	121,882
At 31 January 2012	<u>100,421</u>

3 Transactions with directors

Michael McGarvey and Margaret McGarvey had interest free loans during the year. In 2011 Michael McGarvey owed £6,624 and in 2012 he owed £2,500. In 2011 Margaret McGarvey owed £6,624 and in 2012 she owed £2,500