

**Registered Number NI014734**

**ABC TURBO-CLEAN LIMITED**

**Abbreviated Accounts**

**31 January 2011**

## Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	121,882	124,936
Total fixed assets		121,882	124,936
<b>Current assets</b>			
Stocks		5,800	5,800
Debtors		203,505	208,546
Cash at bank and in hand		91,353	97,317
Total current assets		300,658	311,663
<b>Creditors: amounts falling due within one year</b>		(64,829)	(90,977)
<b>Net current assets</b>		235,829	220,686
<b>Total assets less current liabilities</b>		357,711	345,622
<b>Provisions for liabilities and charges</b>		(21,000)	(20,000)
<b>Total net Assets (liabilities)</b>		336,711	325,622
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Other reserves		3,152	3,152
Profit and loss account		323,559	312,470
<b>Shareholders funds</b>		336,711	325,622

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

**Michael McGarvey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2011

**1 Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 January 2010	624,187
additions	27,417
disposals	
revaluations	
transfers	
At 31 January 2011	<u>651,604</u>
Depreciation	
At 31 January 2010	499,251
Charge for year	30,471
on disposals	
At 31 January 2011	<u>529,722</u>
Net Book Value	
At 31 January 2010	124,936
At 31 January 2011	<u>121,882</u>

**3 Transactions with directors**

Michael McGarvey and Margaret McGarvey, both directors, had interest free loans during the year. In 2010 Michael McGarvey owed £6,243 and in 2011 he owed £6,624. In 2010 Margaret McGarvey owed £6,243 and in 2011 she owed £6,624. We can confirm that both Directors Loans were repaid in full on 27 October 2011.